

**ACCOUNTS OF THE CENTRAL BANK OF ARMENIA**  
(million drams)

	01.10.04	04.10.04	05.10.04	06.10.04	07.10.04	08.10.04	11.10.04	12.10.04	13.10.04	14.10.04	15.10.04
NFA (in convertible currencies, excluding privatization account)*	146328	146400	146408	146408	146384	146430	146470	146377	145651	145425	145428
NDA	-31611	-31091	-31037	-30398	-29744	-29674	-30604	-30349	-29870	-30540	-29647
General Government	-32480	-31872	-31849	-31208	-30523	-30439	-31323	-31169	-30618	-31355	-31968
Banks	13641	13641	13641	13641	13641	13641	13641	13641	13373	13220	13220
Other items, net	-12772	-12860	-12829	-12830	-12862	-12876	-12921	-12821	-12625	-12405	-10899
MONETARY BASE	114716	115308	115371	116010	116639	116756	115867	116028	115781	114885	115781
Currency outside of the CBA	93432	94331	94787	95155	95243	96039	96676	95917	95839	95261	94955
Required reserves (in dram)	20815	20499	20065	20376	20918	20244	18718	19640	19471	19120	20307
Other accounts	468	478	519	479	478	472	472	471	470	504	520
Other accounts (in dram)	465	466	507	467	466	460	460	459	458	491	482
Other accounts (in FX)	3	12	12	12	12	12	12	12	12	12	38

	18.10.04	19.10.04	20.10.04	21.10.04	22.10.04	25.10.04	26.10.04	27.10.04	28.10.04	29.10.04	30.10.04
NFA (in convertible currencies, excluding privatization account)*	147048	147054	145174	145693	145378	148225	148227	148238	148223	148161	148161
NDA	-30973	-32563	-31166	-32100	-31579	-35256	-36526	-35557	-35613	-32748	-32339
General Government	-31584	-33174	-32056	-32963	-32557	-35926	-37201	-36220	-36299	-35253	-34844
Banks	13220	13220	13220	13473	13473	13473	13473	13473	13473	13473	13473
Other items, net	-12609	-12610	-12330	-12610	-12494	-12803	-12797	-12809	-12786	-10967	-10968
MONETARY BASE	116076	114491	114008	113593	113800	112969	111702	112682	112610	115414	115822
Currency outside of the CBA	93987	93305	92722	92576	92043	92295	91554	92336	92720	93478	92716
Required reserves (in dram)	21579	20677	20779	20512	21254	20174	19649	19837	19387	21430	22573
Other accounts	509	509	507	505	502	500	499	509	503	506	533
Other accounts (in dram)	471	471	470	467	465	462	462	468	463	465	493
Other accounts (in FX)	38	38	38	38	38	38	38	41	41	40	40

\* NFAs are calculated based on fixed exchange rates:

1 USD = 566 AMD, 1SDR = 1.4860 USD, 1 EUR = 1.2407 USD, 1 oz. gold = 413.5 USD.