

**ACCOUNTS OF THE CENTRAL BANK OF ARMENIA**  
(million drams)

	01.11.04	02.11.04	03.11.04	04.11.04	05.11.04	08.11.04	09.11.04	10.11.04	11.11.04	12.11.04	15.11.04
NFA (in convertible currencies, excluding privatization account)*	149945	149853	149998	149974	149956	149977	149812	150358	150363	148686	148960
NDA	-33662	-33240	-32834	-32186	-32005	-31544	-31933	-33397	-32985	-33229	-33431
General Government	-34291	-33872	-33429	-32827	-32663	-32171	-32618	-33976	-33540	-33816	-33904
Banks	13473	13473	13473	13473	13473	13473	13473	13473	13473	11952	11952
Other items, net	-12843	-12840	-12878	-12831	-12814	-12846	-12788	-12893	-12917	-11365	-11479
MONETARY BASE	116283	116613	117164	117788	117951	118433	117879	116961	117378	115457	115529
Currency outside of the CBA	94126	94233	94919	95137	95171	95045	94729	94576	94396	94748	94091
Required reserves (in dram)	21608	21876	21739	22145	22269	22733	22492	21798	22467	20201	20824
Other accounts	549	504	506	507	512	655	658	587	515	508	614
Other accounts (in dram)	511	466	468	469	488	631	634	559	487	480	485
Other accounts (in FX)	38	38	38	38	24	24	24	28	28	28	129

	16.11.04	17.11.04	18.11.04	19.11.04	22.11.04	23.11.04	24.11.04	25.11.04	26.11.04	29.11.04	30.11.04
NFA (in convertible currencies, excluding privatization account)*	149097	149084	150795	150808	151034	151075	151501	151498	151298	151210	154057
NDA	-35657	-34188	-35626	-36600	-36311	-36905	-38321	-38523	-37386	-34619	-36635
General Government	-35997	-36038	-35592	-36492	-35979	-36537	-37911	-38130	-36967	-36851	-36100
Banks	11952	11952	11700	11700	11700	11700	11700	11700	11700	11700	11700
Other items, net	-11612	-10102	-11734	-11808	-12032	-12068	-12110	-12093	-12119	-9468	-12235
MONETARY BASE	113439	114896	115169	114208	114723	114170	113179	112975	113912	116591	117423
Currency outside of the CBA	92942	92181	91610	90948	89595	88768	89936	90262	90612	92020	91921
Required reserves (in dram)	19877	22095	22941	22620	24495	24763	22592	21997	22542	23794	24647
Other accounts	620	620	618	640	633	639	651	715	758	777	855
Other accounts (in dram)	491	491	489	486	479	486	498	562	604	624	701
Other accounts (in FX)	129	129	129	154	154	154	154	153	153	153	154

\* NFAs are calculated based on fixed exchange rates:

1 USD = 566 AMD, 1SDR = 1.4860 USD, 1 EUR = 1.2407 USD, 1 oz. gold = 413.5 USD.