

**ACCOUNTS OF THE CENTRAL BANK OF ARMENIA**  
(million drams)

	01.07.05	02.07.05	06.07.05	07.07.05	08.07.05	11.07.05	12.07.05	13.07.05	14.07.05	15.07.05	18.07.05
NFA (in convertible currencies, excluding privatization account)*	200831	201812	202628	203753	203302	203645	205533	206582	206551	208763	210495
NDA	-49270	-48227	-45270	-43003	-44130	-42884	-45552	-46450	-47059	-45759	-47947
General Government	-54539	-53405	-51969	-50883	-49692	-50488	-51240	-51045	-50489	-49271	-50520
Banks	2882	2882	4762	6063	3708	3708	3658	4509	3609	4757	4757
Securities issued by CBA (-)	-3453	-3453	-3453	-3453	-3453	-3453	-3453	-4900	-4900	-6330	-6330
Other items, net	5840	5749	5391	5270	5306	7349	5483	4986	4722	5084	4146
MONETARY BASE	151561	153585	157358	160750	159171	160761	159981	160132	159492	163003	162548
Currency outside of the CBA	114144	114297	115099	115326	116697	117256	116691	116786	116825	117437	117436
Required reserves (in dram)	18208	19321	21890	24124	21614	22400	22173	21437	20755	23240	22713
Required reserves (in FX)	18524	19397	19826	20753	20311	20554	20563	21350	21295	21773	21859
Other accounts	686	570	543	547	549	552	554	560	617	553	540
Other accounts (in dram)	684	561	537	540	543	545	539	544	609	545	532
Other accounts (in FX)	2	9	7	7	7	7	15	15	8	8	8

	19.07.05	20.07.05	21.07.05	22.07.05	25.07.05	26.07.05	27.07.05	28.07.05	29.07.05	30.07.05
NFA (in convertible currencies, excluding privatization account)*	212048	211989	213518	214684	215580	215826	217197	217301	216733	216726
NDA	-52696	-51015	-49709	-50197	-49492	-48099	-50399	-49192	-47967	-47115
General Government	-53801	-53131	-51309	-50745	-49829	-49486	-48897	-48942	-49639	-48789
Banks	4807	4807	4507	4307	4307	4057	2527	3727	4127	4127
Securities issued by CBA (-)	-6330	-6330	-6330	-6330	-6330	-6330	-6330	-6330	-6330	-6330
Other items, net	2628	3638	3423	2570	2360	3659	2301	2353	3875	3877
MONETARY BASE	159352	160974	163809	164486	166088	167727	166798	168109	168766	169611
Currency outside of the CBA	116441	116547	117081	119592	120856	121636	122476	124084	125183	124414
Required reserves (in dram)	20400	22083	24005	21940	21617	22200	20429	19769	19329	20950
Required reserves (in FX)	21877	21806	22194	22395	23061	23317	23348	23646	23672	23672
Other accounts	633	538	530	560	554	573	545	611	582	574
Other accounts (in dram)	621	525	517	547	541	557	542	607	578	571
Other accounts (in FX)	12	12	13	13	13	16	4	4	4	4

\* NFAs are calculated based on fixed exchange rates:

1 USD = 485.84 AMD, 1SDR = 1.5530 USD, 1 EUR = 1.3608 USD, 1GBP = 1.9258 USD.