

ACCOUNTS OF THE CENTRAL BANK OF ARMENIA  
(million drams)

	04.01.05	05.01.05	07.01.05	08.01.05	10.01.05	11.01.05	12.01.05	13.01.05	14.01.05	17.01.05
NFA (in convertible currencies, excluding privatization account)*	148777	148803	157813	157825	157897	157951	158070	158071	157978	157970
NDA	-18005	-19356	-24027	-24691	-27671	-30772	-33481	-34109	-36320	-38377
General Government	-37755	-39188	-45663	-46320	-47736	-48801	-49425	-49789	-50620	-51681
Banks	10857	10857	12857	12857	11357	9370	7416	7116	5760	4789
Other items, net	8893	8975	8779	8772	8708	8659	8528	8564	8540	8515
MONETARY BASE	130772	129447	133786	133134	130226	127179	124589	123962	121658	119593
Currency outside of the CBA	104527	103350	102614	101588	100953	99717	98641	97554	97381	96454
Required reserves (in dram)	25533	25386	30458	30828	28552	26785	25272	25727	23702	22562
Other accounts	712	711	715	718	721	677	676	681	576	576
Other accounts (in dram)	557	556	559	561	563	519	517	522	516	516
Other accounts (in FX)	155	155	156	157	158	158	159	160	60	59

	18.01.05	19.01.05	20.01.05	21.01.05	24.01.05	25.01.05	26.01.05	27.01.05	31.01.05
NFA (in convertible currencies, excluding privatization account)*	157887	157732	157719	157637	157481	157483	157493	157545	160018
NDA	-38158	-39444	-41003	-39601	-38412	-40391	-40332	-40068	-42573
General Government	-51951	-52825	-54632	-54272	-54835	-56614	-56033	-57839	-58289
Banks	5289	4932	5232	6282	8082	8782	9282	9282	9653
Other items, net	8504	8449	8397	8389	8341	7441	6419	8489	6063
MONETARY BASE	119729	118289	116717	118036	119069	117092	117161	117477	117444
Currency outside of the CBA	95433	94013	92475	91315	90067	88744	88777	91220	91268
Required reserves (in dram)	23726	23665	23636	26118	28408	27758	27849	25722	25604
Other accounts	570	611	606	603	594	590	535	535	572
Other accounts (in dram)	510	552	548	545	536	533	491	491	529
Other accounts (in FX)	59	59	59	58	58	57	44	43	43

\* NFAs are calculated based on fixed exchange rates:

1 USD = 485.84 AMD, 1SDR = 1.5530 USD, 1 EUR = 1.3608 USD, 1GBP = 1.9258 USD.