

ACCOUNTS OF THE CENTRAL BANK OF ARMENIA
(million drams)

	05.01.04	07.01.04	08.01.04	09.01.04	12.01.04	13.01.04	14.01.04	15.01.04	16.01.04	19.01.04
NFA (in convertible currencies, excluding privatization account)*	153511	153516	153530	153564	153007	152889	152612	152576	152249	152253
NDA	-36422	-37518	-38175	-39836	-41042	-42292	-43521	-43449	-44880	-46289
General Government	-32657	-33947	-33644	-34307	-35510	-36696	-37504	-38184	-37570	-37995
Banks	8600	8500	7500	6500	6500	6400	5700	6450	4450	3450
Other items, net	-12365	-12071	-12031	-12029	-12032	-11996	-11717	-11715	-11760	-11744
MONETARY BASE	117089	115998	115355	113728	111965	110597	109091	109127	107369	105964
Currency outside of the CBA	95998	95170	94465	93921	92980	91918	91175	90170	89061	87961
Required reserves (in dram)	20390	20145	20186	19102	18280	18064	17318	18371	17721	17417
Other accounts	701	683	704	705	705	615	598	586	587	586
Other accounts (in dram)	658	639	643	644	645	555	538	526	526	525
Other accounts (in FX)	43	43	61	61	61	61	61	61	61	61

	20.01.04	21.01.04	22.01.04	23.01.04	26.01.04	27.01.04	29.01.04	30.01.04	31.01.04
NFA (in convertible currencies, excluding privatization account)*	152246	152036	152068	152077	152083	151517	151698	151583	151496
NDA	-47118	-46978	-47091	-44787	-44783	-43179	-45466	-47885	-48377
General Government	-38232	-39000	-39334	-39809	-40807	-39752	-39666	-40218	-40710
Banks	-5850	3750	4000	6800	7800	8400	6175	4375	4375
Other items, net	-11736	-11728	-11757	-11778	-11776	-11827	-11975	-12042	-12042
MONETARY BASE	105128	105058	104977	107290	107300	108338	106232	103698	103119
Currency outside of the CBA	88206	88746	88386	87559	86418	85956	85629	84535	83686
Required reserves (in dram)	16339	15730	16011	19143	20299	21810	20018	18586	18856
Other accounts	584	582	580	588	583	572	585	577	577
Other accounts (in dram)	523	522	520	527	523	513	525	517	517
Other accounts (in FX)	61	60	60	60	60	60	60	60	60

* NFAs are calculated based on fixed exchange rates:

1 USD = 566 AMD, 1SDR = 1.4860 USD, 1 EUR = 1.2407 USD, 1 oz. gold = 413.5 USD.