

ACCOUNTS OF THE CENTRAL BANK OF ARMENIA
(million drams)

	01.12.03	02.12.03	03.12.03	04.12.03	05.12.03	08.12.03	09.12.03	10.12.03	11.12.03	12.12.03	15.12.03	16.12.03
NFA (in convertible currencies, excluding privatization account)*	138998	138877	140172	140222	140306	139997	139683	139807	140552	140317	139950	139975
NDA	-35869	-35701	-36308	-35659	-36524	-36615	-36534	-37160	-36850	-34797	-33700	-34544
General Government	-28578	-28584	-27413	-26792	-26047	-25945	-26185	-26614	-25101	-24265	-23530	-24360
Banks	6564	6664	6235	6235	4935	4449	4449	4349	3899	5199	5499	5499
Other items, net	-13855	-13781	-15130	-15102	-15412	-15119	-14798	-14895	-15648	-15731	-15669	-15683
MONETARY BASE	103129	103176	103864	104563	103782	103382	103149	102647	103702	105520	106250	105431
Currency outside of the CBA	85462	85594	86319	86902	87514	87673	87188	87175	86932	87643	87496	87968
Required reserves (in dram)	17093	17008	16964	17079	15695	15127	15371	14857	16163	17273	18142	16836
Other accounts	574	574	580	582	573	583	589	614	607	604	612	628
Other accounts (in dram)	559	559	565	567	558	568	574	599	592	589	597	613
Other accounts (in FX)	15	15	15	15	15	15	15	15	15	15	15	15

	17.12.03	18.12.03	19.12.03	22.12.03	23.12.03	24.12.03	25.12.03	26.12.03	27.12.03	28.12.03	29.12.03	30.12.03
NFA (in convertible currencies, excluding privatization account)*	139967	139912	155713	155973	156732	156411	156182	157667	157667	157667	157857	157807
NDA	-33895	-33267	-47971	-47616	-46850	-44945	-43187	-40600	-38328	-37213	-37242	-39221
General Government	-24260	-23580	-38213	-37770	-36949	-35707	-34566	-32566	-30304	-29260	-29588	-31507
Banks	5923	5873	5773	6052	6052	6752	7252	8388	8388	8388	8700	8600
Other items, net	-15558	-15560	-15531	-15898	-15953	-15990	-15873	-16422	-16412	-16341	-16354	-16314
MONETARY BASE	106072	106645	107742	108357	109882	111466	112995	117067	119339	120454	120615	118586
Currency outside of the CBA	88511	89744	90385	90609	91064	92924	94282	96202	95841	95552	97731	96838
Required reserves (in dram)	16920	16265	16742	17248	18321	18049	18205	20382	23013	24400	22360	21047
Other accounts	641	637	615	499	497	493	507	483	485	502	525	700
Other accounts (in dram)	626	622	582	466	464	460	474	440	442	459	482	657
Other accounts (in FX)	15	15	33	33	33	33	33	43	43	43	43	43

* NFAs are calculated based on fixed exchange rates:

1 USD = 584.89 AMD, 1SDR = 1.3546 USD, 1 EUR = 1.0376 USD, 1 oz. gold = 349.3 USD.