

ACCOUNTS OF THE CENTRAL BANK OF ARMENIA
(million drams)

	Jan-97	Feb-97	Mar-97	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Nov-97
NFA (in convertible currencies)*	17495	14564	14152	11803	12370	13338	15301	18573	39831	40269	35556
NDA	21007	23870	25021	27102	29644	27641	29901	29088	9048	8697	12580
General Government	18791	21380	23511	26295	28782	27742	29190	28611	7933	7870	12140
Banks	3407	3440	3471	2910	2842	2287	2702	2000	1369	1032	1377
Other items, net	-1191	-950	-1961	-2103	-1980	-2388	-1991	-1523	-254	-205	-937
MONETARY BASE	38502	38434	39173	38905	42014	40979	45202	47661	48879	48966	48136
Currency outside of the CBA	34586	33678	33787	34091	35550	35533	38124	38590	38097	38794	37766
Required reserves (in dram)	2282	3080	3231	3016	4906	2405	4117	5047	5861	5031	4693
Required reserves (in FX)	1449	1455	1975	1605	1377	2750	2472	3547	4524	4756	5324
Other accounts	185	221	180	193	181	290	489	477	396	385	353
Other accounts (in dram)	61	44	52	67	48	38	52	67	90	74	66
Other accounts (in FX)	124	177	128	126	133	252	437	410	306	311	287

* NFAs are calculated based on fixed exchange rates:

for January and February 1997: 1 USD = 440 AMD,

from March 1997: 1 USD = 470 AMD, 1 SDR=1.396 USD, 1 ECU=1.25 USD, 1oz. gold = 330 USD,

Dec-97
47451
3099
8326
2375
-7602
50550
42215
2609
5452
274
86
188