

**ACCOUNTS OF THE CENTRAL BANK OF ARMENIA**  
**(million drams)**

	Jan-95	Feb-95	Mar-95	Apr-95	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Nov-95	Dec-95
NFA (in convertible currencies)*	2647	2765	9652	13208	17731	18995	16836	14429	13609	11836	10635	12678
NDA	14209	15018	14890	12513	7960	4761	7638	11992	10423	15681	15825	16685
General Government	10234	10927	9891	8357	5146	2080	3578	7111	6830	10540	10066	10201
Banks	3085	2506	3190	3283	2471	1999	3648	4120	2999	4805	5113	3781
Other items, net	890	1585	1809	873	343	682	412	761	594	336	646	2703
MONETARY BASE	16856	17783	24542	25721	25691	23756	24474	26421	24032	27517	26460	29363
Currency outside of the CBA	10497	11296	12567	15806	17162	17904	19202	20966	21173	22192	22269	25743
Required reserves (in dram)	3411	3762	8084	5538	4836	2532	3012	3386	1150	3923	2669	1299
Required reserves (in FX)	2205	2308	2367	3076	2555	2173	1529	1486	1273	572	922	1662
Other accounts	743	417	1524	1300	1139	1147	730	583	435	830	600	658
Other accounts (in dram)	327	118	348	286	269	602	140	171	82	238	105	102
Other accounts (in FX)	416	299	1176	1014	870	545	590	412	353	592	495	556

\* NFAs are calculated based on fixed exchange rate: 1 USD = 400 AMD,