

**MACROECONOMIC INDICATORS**

<i>Items</i>	<i>January - September</i>	<i>Real growth rate in January – September 2009 against January – September 2008 (%)</i>	<i>January - October</i>	<i>Real growth rate in January – October 2009 against January – October 2008 (%)</i>
Gross Domestic Product ( <i>mln drams</i> )	2123218.4	81.7	2466298.3	82.5
GDP deflator ( <i>%, accrual</i> )	-	99.8	-	99.5
GDP per employee ( <i>thous. drams, accrual</i> ) <sup>1</sup>	1923.2	82.7	2234.2	83.7
Industrial production ( <i>mln drams</i> )	459694.6	88.6	525023.5	88.6
Electricity production ( <i>mln kWh</i> )	4152.0	87.4	4584.0	88.5
Gross agricultural output ( <i>mln drams</i> )	407864.1	98.7	477104.1	99.2
Retail trade turnover ( <i>mln drams</i> )	697636.0	100.8	797130.0	100.1
Capital construction ( <i>mln drams</i> )	364646.9	56.2	430694.8	58.4
Volume of service ( <i>mln drams</i> )	533181.5	98.8	602452.2	98.5
Average monthly nominal salary per employee ( <i>drams</i> )	98271	108.8 <sup>1</sup>	98618	108.2 <sup>1</sup>
Economically active population ( <i>thous. people</i> )	1184.8	-	1184.9	-
Registered unemployed ( <i>thous. people</i> )	80.8	-	81.0	-
Unemployment rate (%)	6.8	-	6.8	-

**PRICE INDICES**

<i>2009</i>	<i>CPI</i>	<i>Producer price index</i>	<i>Capital construction price index</i>	<i>Agricultural product sales price index</i>
<i>against previous month (%)</i>				
January	101.2	97.4	101.8	94.0
February	98.2	98.4	99.4	95.0
March	101.4	108.1	98.0	98.4
April	103.2	103.9	97.8	98.8
May	101.6	105.5	100.3	96.7
June	99.7	101.8	104.2	73.8
July	97.3	101.7	98.7	78.8
August	99.6	108.7	99.4	78.9
September	100.7	101.4	99.1	93.9
October	100.5	101.7	102.1	94.7
January - October 2009 against January - October 2008	103.0	102.7	109.6	86.8

## INFLATION

<i>Period</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2009</i>
	<i>against previous month (%)</i>			<i>Against December of previous year (%)</i>
January	2.4	2.4	1.2	1.2
February	0.2	1.1	-1.8	-0.7
March	-0.6	1.4	1.4	0.7
April	0.1	1.1	3.2	3.9
May	2.1	1.3	1.6	5.5
June	-0.3	-0.5	-0.3	5.2
July	-3.2	-2.2	-2.7	2.4
August	-1.5	-0.7	-0.4	2.0
September	0.7	0.5	0.7	2.7
October	3.1	0.7	0.5	3.2
November	2.1	0.1		
December	1.5	0.1		
Annual ( <i>against December of previous year</i> )	6.6	5.2		
Annual ( <i>against the previous year</i> )	4.4	9.0		

## COMMODITIES CONTRIBUTED TO INFLATION MOST IN OCTOBER <sup>1</sup>

<b>Name</b>	<b>Against previous month (%)</b>	<b>Contribution to inflation (percentage point)</b>
<b>CPI</b>	<b>100.5</b>	
<b>Foodstuff (including alcohol and tobacco), o/w:</b>	<b>100.6</b>	<b>0.31</b>
Vegetables and potato	104.8	0.23
Sugar	104.8	0.07
Animal and vegetable fat	101.3	0.05
Meat	100.3	0.02
Bread	100.0	0.01
<b>Non-foodstuff</b>	<b>100.5</b>	<b>0.08</b>
Fuel	102.9	0.02
Clothes and knitted fabric	100.8	0.02
Shoes	101.0	0.02
<b>Service</b>	<b>100.5</b>	<b>0.15</b>
Medical	100.9	0.09
Transport	101.3	0.05

**CORE INFLATION<sup>1</sup>**

Period	2007	2008	2009
<i>against previous month (%)</i>			
January	0.19	0.40	-0.29
February	-0.07	0.83	-0.53
March	-0.06	0.66	1.14
April	0.31	1.26	1.46
May	0.28	0.55	0.41
June	-0.16	0.30	0.25
July	-0.19	0.02	-0.22
August	-0.16	0.06	0.37
September	0.51	0.48	0.72
October	0.80	0.10	0.48
November	0.85	0.25	
December	0.30	0.08	
<i>against the same month of previous year (%)</i>			
January	1.97	2.91	4.63
February	2.21	3.77	3.02
March	2.07	4.54	3.33
April	2.05	5.66	3.47
May	2.14	5.94	3.37
June	2.05	6.47	3.36
July	1.03	6.75	3.20
August	1.18	6.97	3.52
September	1.32	6.99	3.71
October	1.94	6.21	4.16
November	2.45	5.56	
December	2.70	5.37	

**10 ITEMS CONTRIBUTED TO CORE INFLATION MOST IN SEPTEMBER<sup>1</sup>**

Name	Contribution to core inflation, percentage point
<i>against the same month of the previous year</i>	
<b>Core inflation, o/w:</b>	<b>4.16</b>
Air transport	0.73
Service of surgical department	0.67
Petrol	0.27
Higher education: fee for bachelor's degree	0.25
Vitamine "C" tablets	0.18
Service of sanatorium-spa-institutions	0.17
Fresh "White fish"	0.15
Service of paramedical personnel and laboratory assistants	0.15
Sugar	0.14
Dental service	0.12

<sup>1</sup> According to CBA calculations.

<sup>2</sup> According to the NSSA preliminary data.

<sup>3</sup> Adjusted by the NSSA.