

FINANCIAL MARKET INTEREST RATES

Indicators	2008 ³	2009											
	D	J	F	M	A	M	J	J	A	S	O	N	D
LOANS to													
Maturity up to 1 year													
Legal entities													
in drams	13.0	15.0	14.7	15.3	14.8	14.1	14.4	15.0	14.7	14.5	15.0	14.5	14.8
in US dollars	14.0	14.7	13.1	14.6	14.7	15.0	13.4	13.9	13.9	13.3	13.8	12.9	12.5
Natural persons													
in drams	20.6	21.4	21.2	21.6	21.7	21.7	21.3	21.1	21.0	21.1	21.3	21.4	21.5
in US dollars	13.1	18.1	16.4	16.8	18.4	18.4	18.9	18.4	17.8	18.4	18.7	17.9	17.9
Maturity more than 1 year													
Legal entities													
in drams	13.9	15.8	16.7	16.8	15.7	16.5	16.3	15.3	15.8	14.6	15.1	15.6	15.0
in US dollars	15.2	15.4	15.6	16.0	15.7	16.4	16.5	14.6	15.4	13.8	14.5	14.8	14.3
Natural persons													
in drams	18.7	18.3	18.5	18.6	19.2	19.2	19.3	19.4	19.3	18.9	18.9	18.3	18.2
in US dollars	20.5	18.7	18.3	18.4	19.5	19.0	19.0	17.9	18.5	17.8	18.9	18.5	18.7
DEPOSITS of													
Maturity up to 1 year													
Legal entities													
in drams	7.3	7.8	7.5	7.6	7.4	8.0	8.3	8.3	8.0	7.5	7.4	7.7	7.5
in US dollars	7.7	6.1	8.0	7.2	6.6	6.1	6.8	5.9	6.5	8.0	6.7	6.4	6.9
Natural persons													
in drams	8.4	8.6	9.0	11.0	10.4	11.0	11.1	10.4	10.0	10.0	9.4	9.7	9.1
in US dollars	5.7	4.8	5.7	5.6	6.1	5.7	5.6	5.5	6.0	6.2	5.7	5.8	5.5
Maturity over 1 year													
Legal entities													
in drams	8.7	9.7	9.6	10.6	7.7	11.6	14.1	10.3	10.9	7.6	7.5	7.5	7.9
in US dollars	9.0	8.9	8.9	9.9	8.3	9.6	7.5	9.8	8.8	9.2	8.6	9.5	8.3
Natural persons													
in drams	9.5	9.7	10.0	10.2	9.9	9.8	10.8	11.6	12.2	11.6	11.1	10.9	10.8
in US dollars	8.0	9.2	9.9	7.9	8.1	7.1	8.8	10.3	9.0	8.7	8.5	8.6	8.7
Mortgage loans of natural persons													
in drams	14.5	13.9	14.5	13.7	14.8	14.8	15.8	13.7	14.5	14.0	13.9	13.3	13.7
in US dollars	16.2	15.0	17.7	17.2	17.9	16.3	16.3	16.6	15.9	14.9	15.4	14.7	16.0
Yield on securities issued by the CBA^{1,2}													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Yield on Government Treasury bills²													
	9.1	9.4	9.8	10.7	11.1	11.3	10.7	8.1	7.1	6.2	7.2	8.9	8.9
Yield on Government Treasury notes²													
	-	10.5	10.5	-	12.9	13.6	13.8	11.2	10.6	10.3	12.2	12.9	13.4
Yield on Government Treasury bonds²													
	-	-	-	12.9	-	-	15.5	-	-	13.3	-	-	-

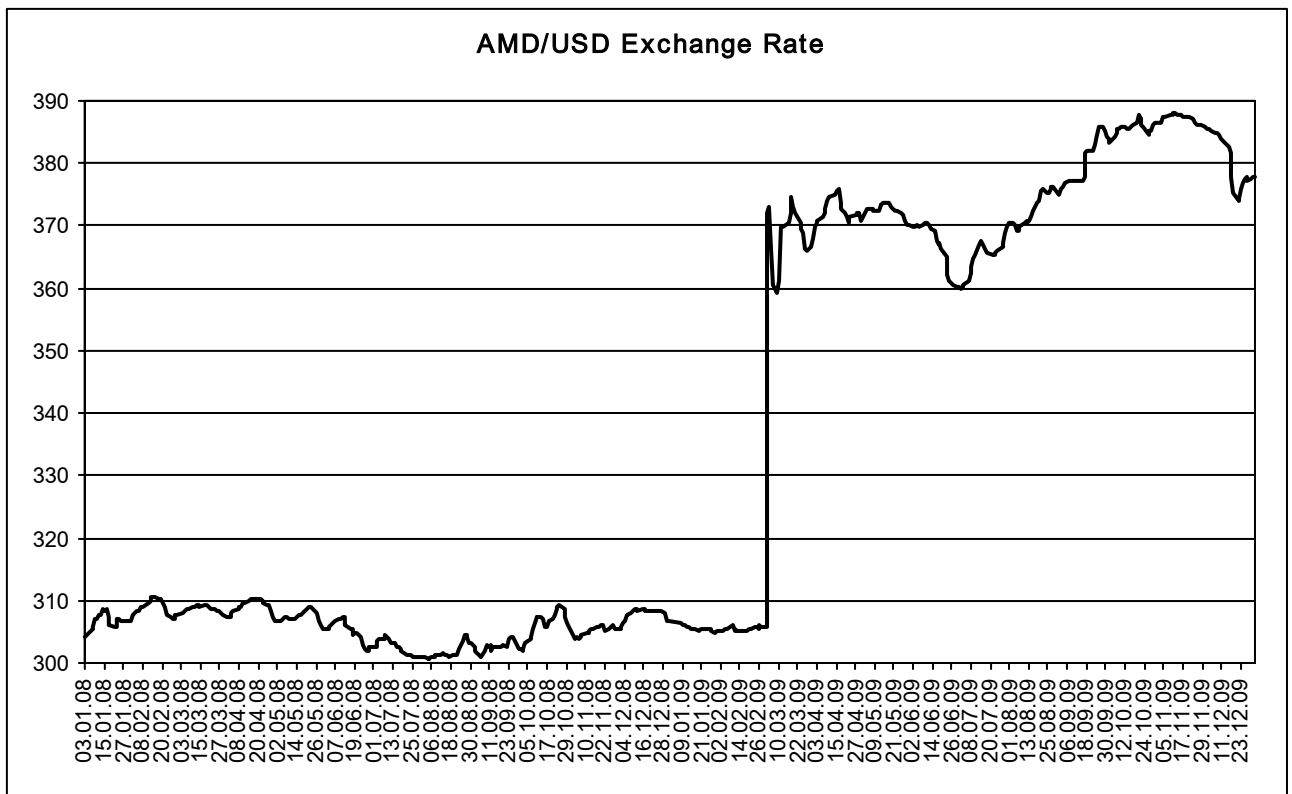
¹ Including securities with any maturity.

² Including weighted average yield on primary market securities.

³ Including interest rates for the last month of the year.

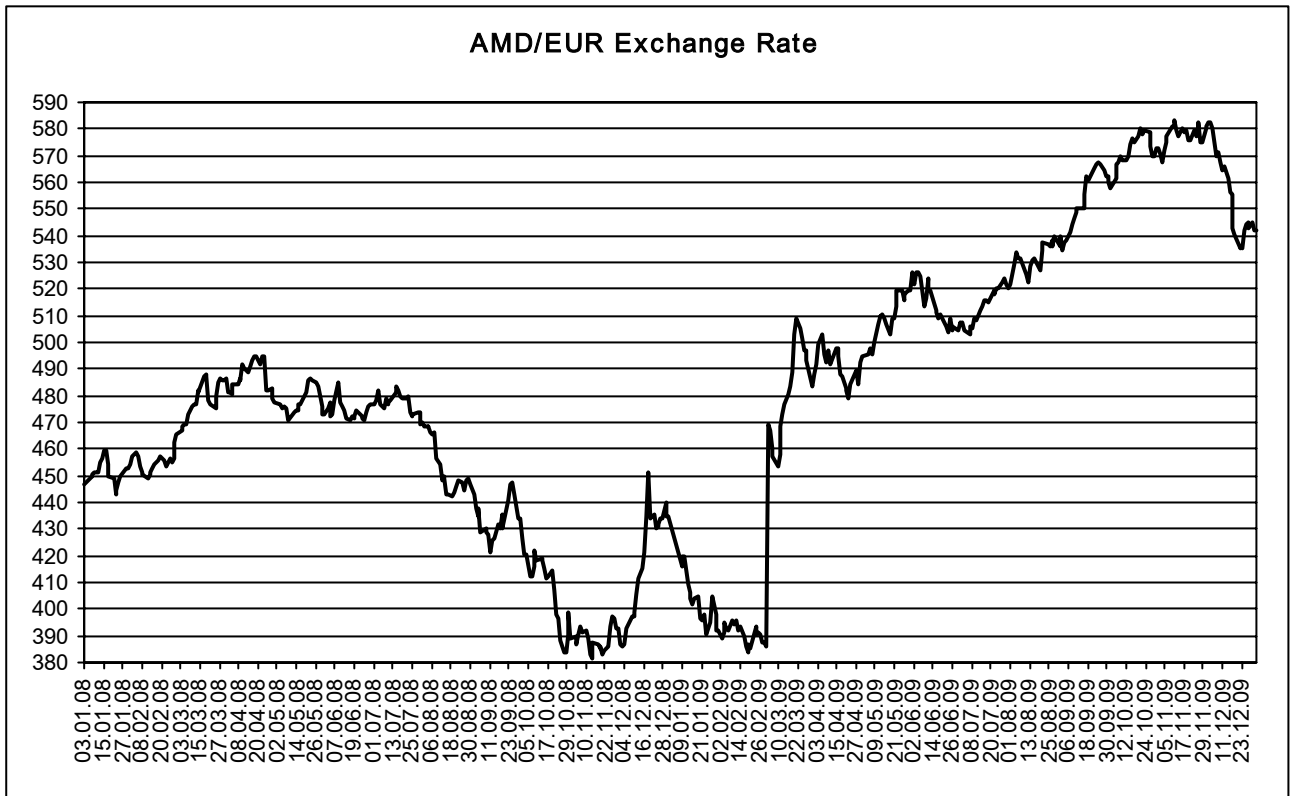
FX MARKET AVERAGE AMD/USD EXCHANGE RATE

Date	D - 08	J - 09	F - 09	M - 09	A - 09	M - 09	J - 09	J - 09	A - 09	S - 09	O - 09	N - 09	D - 09
1	305.31	-	-	-	369.85	-	369.91	359.98	-	376.03	384.07	-	385.67
2	305.72	-	305.28	305.75	370.58	-	369.93	360.27	-	376.06	383.32	386.41	385.60
3	306.45	-	305.19	372.11	370.85	-	369.93	360.66	370.53	376.08	-	386.47	385.44
4	306.82	-	305.36	372.95	-	372.61	370.01	-	370.18	376.96	-	387.56	385.21
5	307.82	-	305.29	366.38	-	372.56	369.80	-	369.33	-	384.26	387.51	-
6	-	-	305.30	360.67	371.49	372.79	-	361.27	369.31	-	384.98	387.43	-
7	-	-	-	-	372.06	372.67	-	362.37	369.90	377.23	385.57	-	385.01
8	308.08	306.26	-	-	372.65	372.54	370.10	363.32	-	377.31	385.64	-	384.80
9	308.41	306.04	305.94	359.37	373.85	-	370.53	364.54	-	377.05	385.84	387.72	384.57
10	308.49	306.07	305.23	361.28	374.57	-	370.45	365.30	370.34	377.11	-	387.72	383.90
11	308.50	-	305.51	369.73	-	372.47	370.17	-	370.83	377.13	-	388.01	383.63
12	308.37	305.66	305.25	369.89	-	373.19	369.63	-	370.34	377.17	385.87	388.00	-
13	-	305.68	305.19	369.84	-	373.27	-	366.93	370.75	-	385.61	387.84	-
14	-	305.48	-	-	374.98	373.59	-	367.53	371.43	-	385.52	-	383.07
15	308.55	305.35	-	-	375.54	373.70	369.08	367.01	372.29	377.19	385.75	-	382.50
16	308.62	305.36	305.22	370.34	375.92	-	367.69	366.15	-	377.83	386.07	387.74	381.59
17	308.34	-	305.22	372.11	373.52	-	367.04	365.61	-	381.52	-	387.48	377.91
18	308.34	-	305.26	374.66	372.84	373.78	367.11	365.55	373.69	381.96	-	387.41	375.14
19	308.31	305.27	305.41	372.89	-	373.18	366.32	-	373.95	-	386.57	387.39	-
20	-	305.57	305.44	372.02	372.10	372.82	-	-	375.65	-	387.62	387.28	-
21	-	305.60	-	-	371.34	372.48	-	365.19	375.80	-	387.18	-	373.97
22	308.35	305.45	-	-	370.46	372.37	365.02	365.35	-	382.05	386.14	-	374.46
23	308.37	305.42	305.86	370.61	371.42	-	362.18	365.55	-	382.83	385.85	387.03	375.80
24	308.35	-	305.69	369.36	-	-	361.19	366.03	375.28	384.67	-	386.58	376.92
25	308.37	-	305.48	368.79	-	372.01	360.90	-	375.39	385.88	-	386.29	377.57
26	308.42	305.35	306.04	366.22	-	371.70	360.38	-	375.83	-	384.68	386.19	377.81
27	308.44	305.17	305.83	366.11	371.70	370.89	-	366.68	376.09	-	385.08	386.00	377.32
28	-	-	305.83	-	372.07	-	-	367.15	376.17	385.71	385.29	386.00	-
29	308.01	304.78	-	-	372.22	370.28	360.29	369.00	-	385.35	386.29	-	377.61
30	306.73	305.21	-	366.66	370.90	370.28	360.06	369.98	-	384.28	386.37	385.76	377.89
31	306.73	305.21	-	367.77	-	-	-	370.34	374.89	-	386.37	-	377.89
End of period	306.73	305.21	305.83	367.77	370.90	370.28	360.06	370.34	374.89	384.28	386.37	385.76	377.89
Period average	307.83	305.50	305.47	365.71	372.42	372.46	366.71	365.29	372.76	379.88	385.65	387.08	380.47



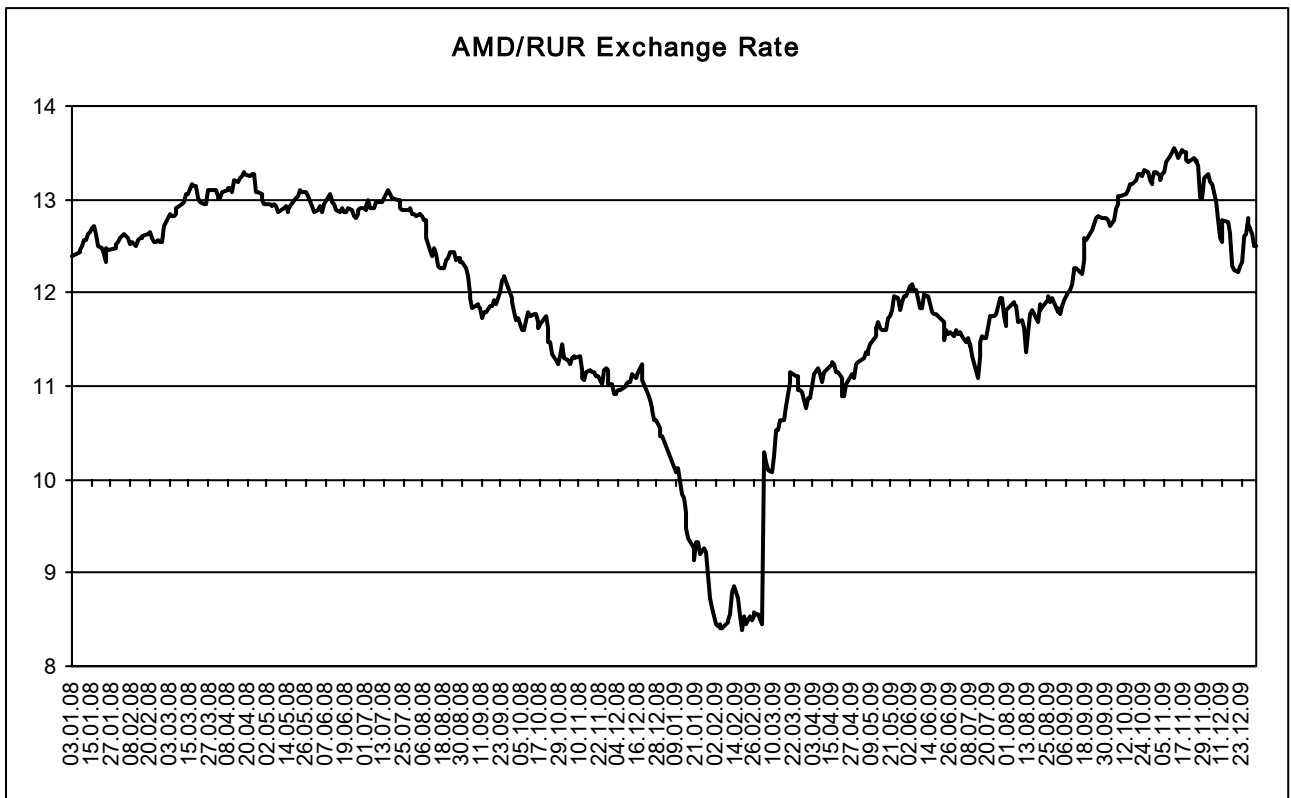
FX MARKET AVERAGE AMD/EUR EXCHANGE RATE

Date	D - 08	J - 09	F - 09	M - 09	A - 09	M - 09	J - 09	J - 09	A - 09	S - 09	O - 09	N - 09	D - 09
1	386.55	-	-	-	488.11	-	526.27	506.63	-	539.53	559.82	-	580.90
2	386.31	-	388.65	385.71	491.98	-	522.10	507.66	-	534.87	557.81	570.73	582.22
3	386.71	-	391.28	469.52	499.22	-	526.04	504.64	528.88	537.87	-	567.53	582.71
4	386.72	-	395.29	466.77	-	495.19	526.23	-	533.46	538.26	-	571.84	580.36
5	392.78	-	392.47	460.39	-	498.04	524.45	-	531.31	-	561.67	575.10	-
6	-	-	391.67	457.00	502.73	496.48	-	503.21	531.84	-	567.04	577.23	-
7	-	-	-	-	495.61	495.43	-	506.19	531.21	541.02	567.52	-	570.01
8	397.12	415.81	-	-	492.23	499.76	513.37	505.09	-	544.12	569.59	-	571.43
9	397.11	419.67	395.40	453.56	497.18	-	516.19	508.82	-	546.53	568.15	580.96	567.28
10	398.94	419.71	394.16	458.24	491.96	-	523.71	508.17	525.62	548.73	-	581.08	564.83
11	405.34	-	395.57	468.74	-	506.67	519.46	-	525.84	549.97	-	583.14	566.01
12	411.83	408.88	392.15	472.87	-	509.40	519.44	-	522.69	550.03	568.27	579.67	-
13	-	406.03	393.36	477.00	-	510.63	-	511.75	528.69	-	569.58	577.07	-
14	-	403.66	-	-	497.91	508.64	-	513.42	530.40	-	574.46	-	561.85
15	415.49	401.60	-	-	497.63	506.87	512.14	515.39	531.63	550.47	576.35	-	555.96
16	421.39	404.31	389.70	480.57	495.09	-	511.53	515.57	-	555.56	574.94	580.60	555.33
17	434.52	-	386.26	483.82	488.27	-	509.19	515.44	-	561.98	-	578.97	543.02
18	450.95	-	383.89	488.46	487.38	502.88	510.69	515.35	528.58	560.72	-	579.45	540.13
19	434.25	404.64	386.65	502.92	-	509.37	508.89	-	527.31	-	577.30	575.78	-
20	-	396.17	385.07	508.92	482.50	509.09	-	-	534.78	-	579.92	576.00	-
21	-	395.63	-	-	481.63	513.26	-	519.17	537.28	-	578.80	-	535.53
22	435.30	398.37	-	-	478.74	519.65	506.16	518.36	-	564.90	577.86	-	536.04
23	430.42	390.54	393.58	505.55	484.29	-	503.79	520.29	-	566.44	579.78	579.69	535.29
24	431.35	-	390.86	501.37	-	-	509.13	520.13	536.84	567.77	-	577.51	542.12
25	432.09	-	391.38	497.11	-	519.72	504.25	-	535.98	566.78	-	581.10	544.34
26	433.70	395.37	390.79	496.89	-	516.07	506.19	-	538.11	-	578.44	582.41	544.69
27	433.73	404.81	387.29	492.90	489.23	517.95	-	522.48	535.74	-	573.31	574.99	542.77
28	-	-	387.29	-	483.91	-	-	523.70	540.03	564.14	569.38	574.99	-
29	439.79	397.89	-	-	492.22	519.21	504.87	521.98	-	562.11	569.93	-	544.78
30	435.00	391.92	-	483.73	494.44	519.21	507.60	520.04	-	562.24	573.10	580.22	542.23
31	435.00	391.92	-	487.99	-	-	-	521.92	535.64	-	573.10	-	542.23
End of period	435.00	391.92	387.29	487.99	494.44	519.21	507.60	521.92	535.64	562.24	573.10	580.22	542.23
Period average	417.18	402.61	390.61	477.27	491.06	508.88	514.17	514.15	531.99	553.05	571.57	577.55	555.50



FX MARKET AVERAGE AMD/RUR EXCHANGE RATE

Date	D - 08	J - 09	F - 09	M - 09	A - 09	M - 09	J - 09	J - 09	A - 09	S - 09	O - 09	N - 09	D - 09
1	10.92	-	-	-	10.88	-	12.07	11.55	-	11.84	12.77	-	13.25
2	10.92	-	8.46	8.46	10.99	-	12.02	11.57	-	11.77	12.71	13.25	13.27
3	10.94	-	8.42	10.27	11.13	-	12.09	11.53	11.88	11.86	-	13.20	13.18
4	10.95	-	8.45	10.30	-	11.30	12.02	-	11.90	11.93	-	13.27	13.17
5	10.96	-	8.41	10.19	-	11.37	12.03	-	11.87	-	12.78	13.29	-
6	-	-	8.40	10.10	11.19	11.35	-	11.48	11.85	-	12.91	13.39	-
7	-	-	-	-	11.13	11.38	-	11.52	11.68	12.01	12.96	-	12.97
8	11.01	10.08	-	-	11.04	11.46	11.83	11.43	-	12.03	13.03	-	12.78
9	11.02	10.12	8.47	10.08	11.16	-	11.84	11.44	-	12.10	13.03	13.47	12.58
10	11.05	10.12	8.50	10.24	11.15	-	11.99	11.33	11.71	12.24	-	13.50	12.55
11	11.05	-	8.56	10.52	-	11.54	11.97	-	11.62	12.27	-	13.55	12.78
12	11.12	9.84	8.80	10.53	-	11.62	11.96	-	11.36	12.27	13.05	13.50	-
13	-	9.79	8.85	10.63	-	11.68	-	11.09	11.58	-	13.05	13.45	-
14	-	9.64	-	-	11.24	11.63	-	11.32	11.78	-	13.10	-	12.76
15	11.08	9.48	-	-	11.25	11.61	11.80	11.47	11.81	12.20	13.16	-	12.63
16	11.15	9.38	8.72	10.63	11.24	-	11.77	11.54	-	12.36	13.16	13.53	12.60
17	11.19	-	8.54	10.78	11.16	-	11.77	11.51	-	12.59	-	13.51	12.29
18	11.24	-	8.38	10.91	11.14	11.59	11.78	11.51	11.72	12.57	-	13.51	12.25
19	11.07	9.26	8.54	11.04	-	11.73	11.74	-	11.69	-	13.21	13.42	-
20	-	9.14	8.45	11.14	11.09	11.76	-	-	11.88	-	13.28	13.41	-
21	-	9.33	-	-	10.90	11.81	-	11.76	11.82	-	13.28	-	12.22
22	10.91	9.33	-	-	10.90	11.96	11.68	11.74	-	12.67	13.26	-	12.28
23	10.86	9.21	8.53	11.11	11.02	-	11.49	11.74	-	12.74	13.32	13.44	12.32
24	10.77	-	8.49	11.10	-	-	11.59	11.78	11.89	12.81	-	13.40	12.60
25	10.75	-	8.53	10.96	-	11.95	11.56	-	11.92	12.82	-	13.43	12.62
26	10.63	9.27	8.57	10.95	-	11.81	11.57	-	11.97	-	13.30	13.35	12.80
27	10.63	9.23	8.55	10.94	11.13	11.89	-	11.95	11.90	-	13.21	13.01	12.73
28	-	-	8.55	-	11.09	-	-	11.95	11.94	12.79	13.16	13.01	-
29	10.55	8.73	-	-	11.23	11.97	11.54	11.75	-	12.80	13.20	-	12.62
30	10.46	8.62	-	10.76	11.25	11.97	11.59	11.65	-	12.81	13.30	13.22	12.50
31	10.46	8.62	-	10.87	-	-	-	11.82	11.80	-	13.30	-	12.50
End of period	10.46	8.62	8.55	10.87	11.25	11.97	11.59	11.82	11.80	12.81	13.30	13.22	12.50
Period average	10.90	9.40	8.53	10.57	11.11	11.67	11.80	11.58	11.79	12.36	13.11	13.37	12.68



PRIMARY ALLOCATION OF GOVERNMENT TREASURY BILLS - VOLUMES AND YIELD¹

Period		1 – 3 month (91-day inclusive)					
		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	December	5000.0	8789.6	5000.0	8.95	8.56	9.15
2009	January	1000.0	1471.9	1000.0	9.25	9.25	9.25
	February	1000.0	2942.5	1000.0	9.37	9.37	9.37
	March	1000.0	1527.2	1000.0	10.79	10.79	10.79
	April	2000.0	6138.3	2000.0	10.77	10.75	10.79
	July	1000.0	4063.7	1000.0	5.5	5.5	5.5
	September	4000.0	8171.2	4000.0	5.58	5.41	5.75
	October	2000.0	3330.0	980.0	5.98	5.93	6.02
	December	-	-	-	-	-	-

Period		3-6 months (182-day inclusive)					
		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	December	3000.0	3372.4	3000.0	9.26	9.19	9.34
2009	January	1000.0	1835.0	1000.0	9.34	9.34	9.34
	February	1000.0	298.0	298.0	10.21	10.21	10.21
	April	2000.0	7001.6	2000.0	10.82	10.77	10.87
	May	1000.0	2652.5	1000.0	10.96	10.96	10.96
	June	1000.0	4712.0	1000.0	10.3	10.3	10.3
	July	1000.0	6037.7	1000.0	7.0	7.0	7.0
	September	2000.0	2991.0	2000.0	6.23	6.23	6.23
	October	1000.0	1444.0	1000.0	6.75	6.75	6.75
	December	-	-	-	-	-	-

Period		6-9 months (273-day inclusive)					
		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	August	3000.0	5654.7	3000.0	8.29	8.29	8.30
2009	April	1000.0	935.0	935.0	11.16	11.16	11.16
	May	2000.0	5602.00	2000.00	11.12	11.01	11.23
	June	1000.0	2447.0	1000.0	11.0	11.0	11.0
	October	1000.0	930.0	930.0	8.18	8.18	8.18
	November	1000.0	1250.0	1000.0	8.78	8.78	8.78
	December	1000.0	3217.1	1000.0	8.68	8.68	8.68

Period		9-12 months (364-day inclusive)					
		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	November	1000.0	1080.0	500.0	8.77	8.77	8.77
2009	January	2000.0	2180.0	1920.0	9.54	9.49	9.59
	February	3500.0	4184.9	3500.0	9.85	9.73	9.99
	March	6000.0	1689.5	1689.5	10.61	10.47	10.98
	April	6000.0	7280.8	5655.0	11.25	10.99	11.44
	May	5500.0	12326.7	5300.0	11.51	11.22	11.70
	June	2500.0	8619.1	2500.0	10.7	10.2	11.0
	July	3000.0	11066.0	3000.0	9.28	9.91	9.42
	August	1000.0	2762.9	1000.0	7.1	7.1	7.1
	September	2000.0	2610.0	2000.0	7.40	7.40	7.40
	October	1000.0	1280.0	1000.0	7.80	7.80	7.80
	November	2000.0	2760.7	2000.0	8.95	8.58	9.33
	December	2000.0	3835.0	2000.0	9.02	8.79	9.25

PRIMARY ALLOCATION OF GOVERNMENT TREASURY NOTES WITH PARTIAL REDEMPTIONS - VOLUMES AND YIELD¹

Period		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	December	-	-	-	-	-	-
2009	December	-	-	-	-	-	-

PRIMARY ALLOCATION OF GOVERNMENT TREASURY NOTES - VOLUMES AND YIELD¹

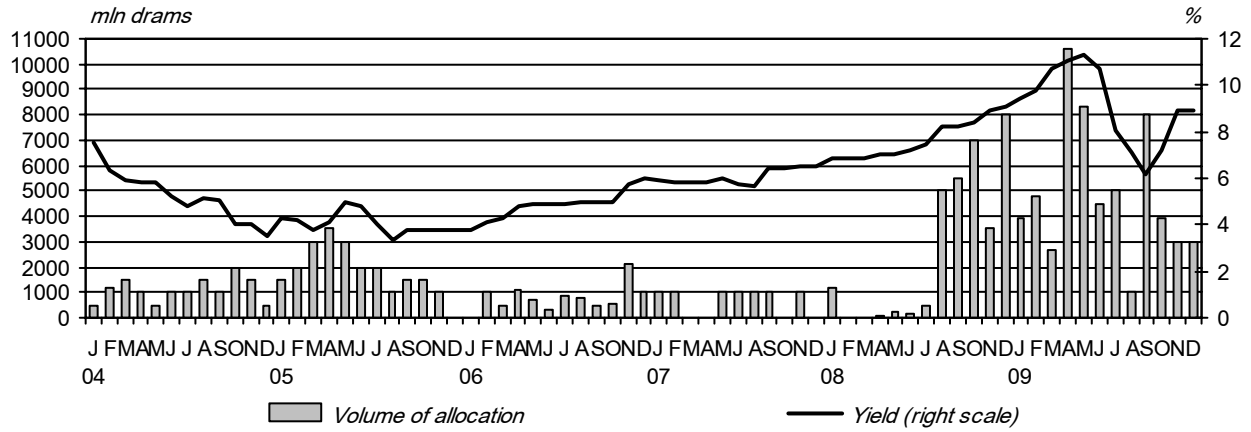
Period		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	November	1500.0	1773.9	1470.0	9.58	9.40	9.67
2009	January	1500.0	770.1	755.1	10.47	10.47	10.47
	February	2000.0	1107.3	1077.3	10.50	10.50	10.50
	April	1500.0	1193.0	1128.0	12.85	12.85	12.85
	May	5200.0	7611.9	5200.0	13.59	13.19	14.18
	June	7500.0	14247.4	7375.0	13.84	13.43	14.08
	July	4000.0	8497.0	4000.0	11.16	11.95	9.92
	August	10000.0	21366.3	10000.0	10.62	9.6	11.9
	September	4000.0	6135.0	3120.0	10.27	10.20	10.40
	October	2000.0	3677.0	2000.0	12.67	12.24	13.10
	November	7000.0	13558.6	7000.0	12.92	12.34	13.69
	December	7000.0	13699.4	6385.3	13.36	12.42	13.94

PRIMARY ALLOCATION OF GOVERNMENT TREASURY BONDS - VOLUMES AND YIELD¹

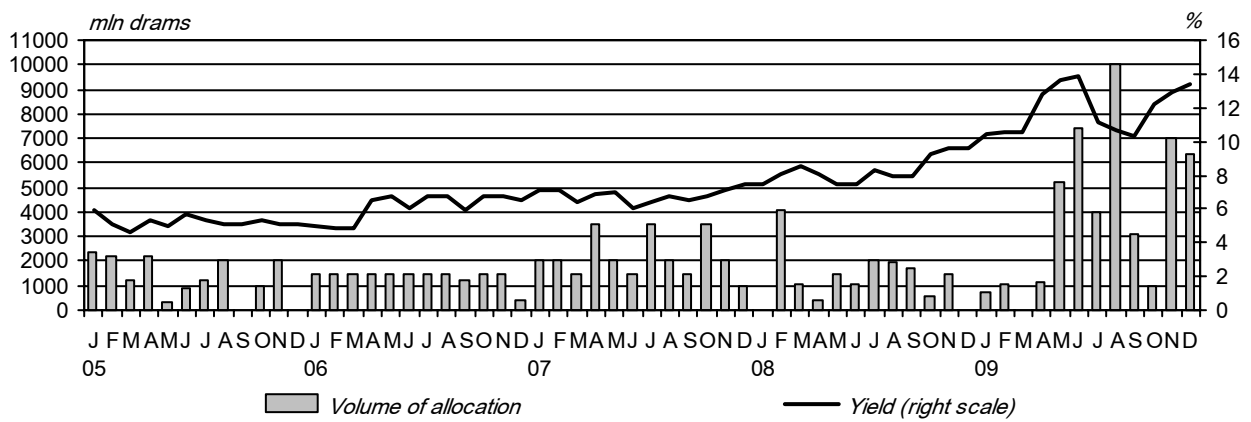
Period		Volume of issue (mln drams)	Volume of demand (mln drams)	Volume of allocation (mln drams)	Average nominal yield (%)	Minimum interest rate	Maximum interest rate
2008	September	3000.0	825.0	705.0	10.57	10.00	11.00
2009	March	1000.0	107.8	97.8	12.88	12.88	12.88
	June	2000.0	3961.3	2000.0	15.5	14.9	16.1
	September	4000.0	8496.9	4000.0	13.33	12.48	13.74
	December	-	-	-	-	-	-

¹ Yield is calculated by average weighted yield on the securities of given maturity.

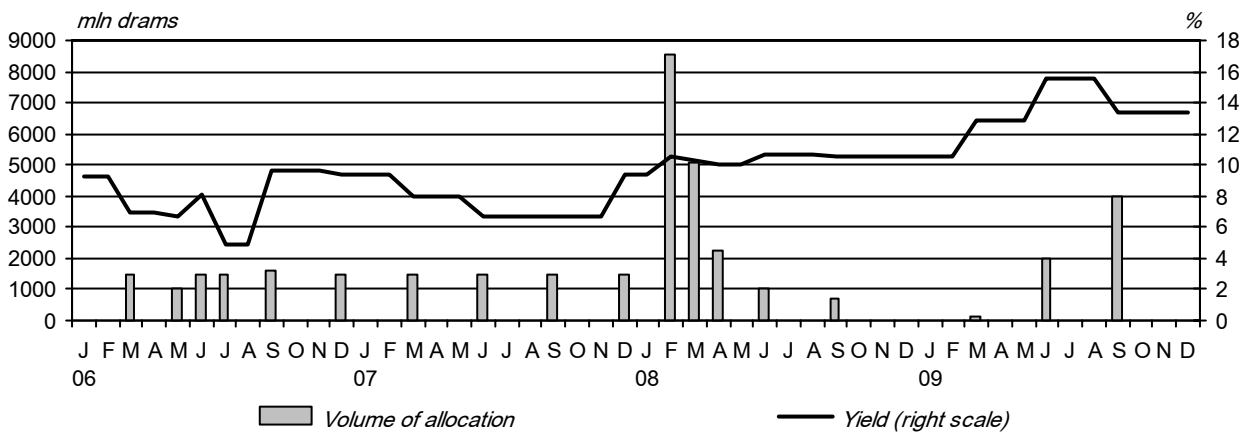
Government Treasury Bills (up to 1 year)



Government Treasury Notes



Government Treasury Bonds

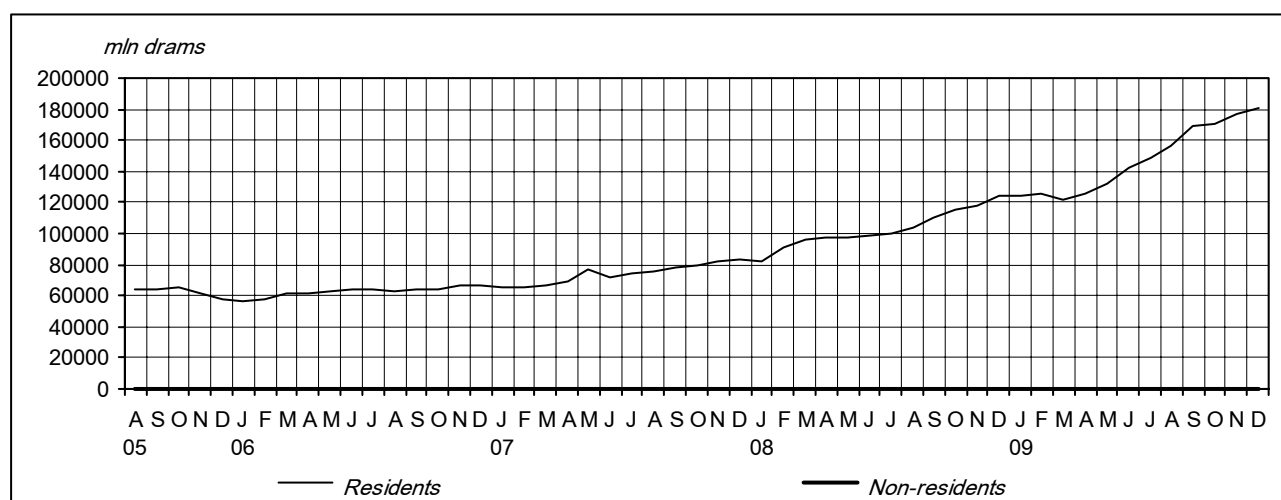


STRUCTURE OF INVESTORS IN TREASURY BONDS (T-BILLS)¹

(mln drams)

	2008		2009										
	D	J	F	M	A	M	J	J	A	S	O	N	D
Residents, o/w:	124103	124713	126153	121315	125432	132519	142307	148465	156746	169730	170066	177167	181106
RA banks	25954	22311	17982	16941	29385	30623	36066	55908	69956	81883	85527	91464	74450
Non-bank agents and dealers	831	832	365	613	584	650	658	659	739	690	561	719	693
Non-bank investors	7028	5971	5385	5780	5241	4719	5120	4914	4588	6222	6618	7043	7561
The CBA	58492	61757	68115	62286	54201	59774	62222	47744	42471	41958	36709	37388	57849
MoFE of RA	31798	33842	34307	35695	36019	36753	38241	39239	38992	38977	40651	40552	40552
Non-residents	0	0	0	0	0	0	0	1	27	27	27	27	27
Total	124103	124713	126153	121315	125432	132519	142307	148466	156773	169757	170092	177194	181133

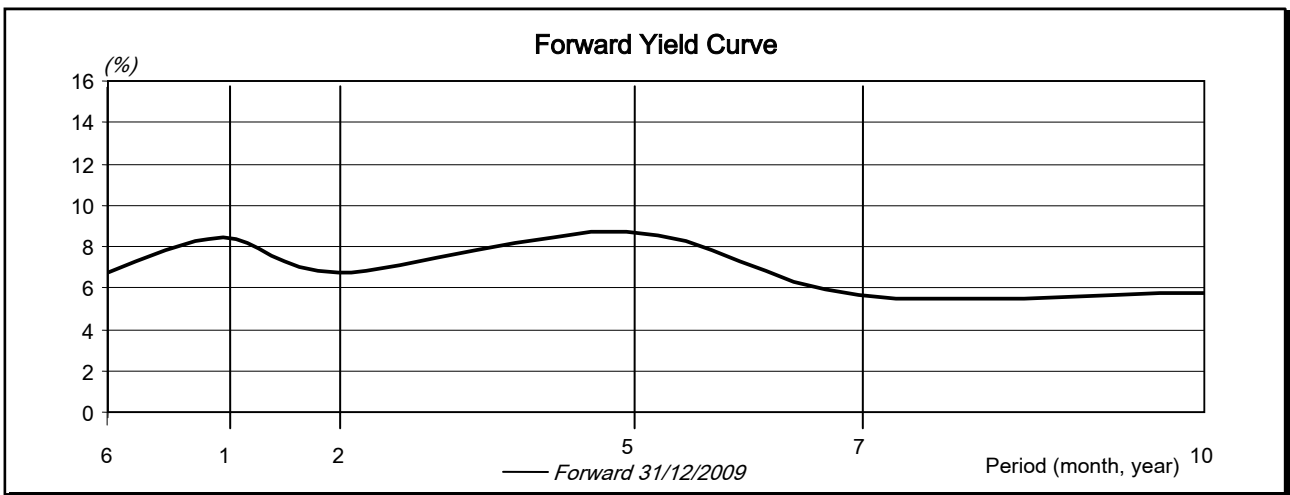
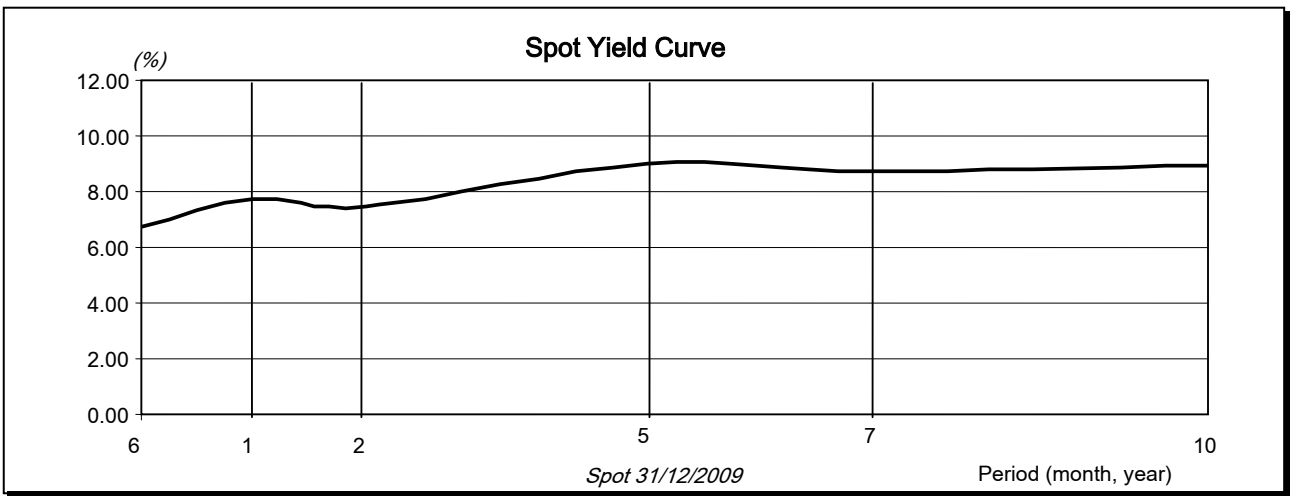
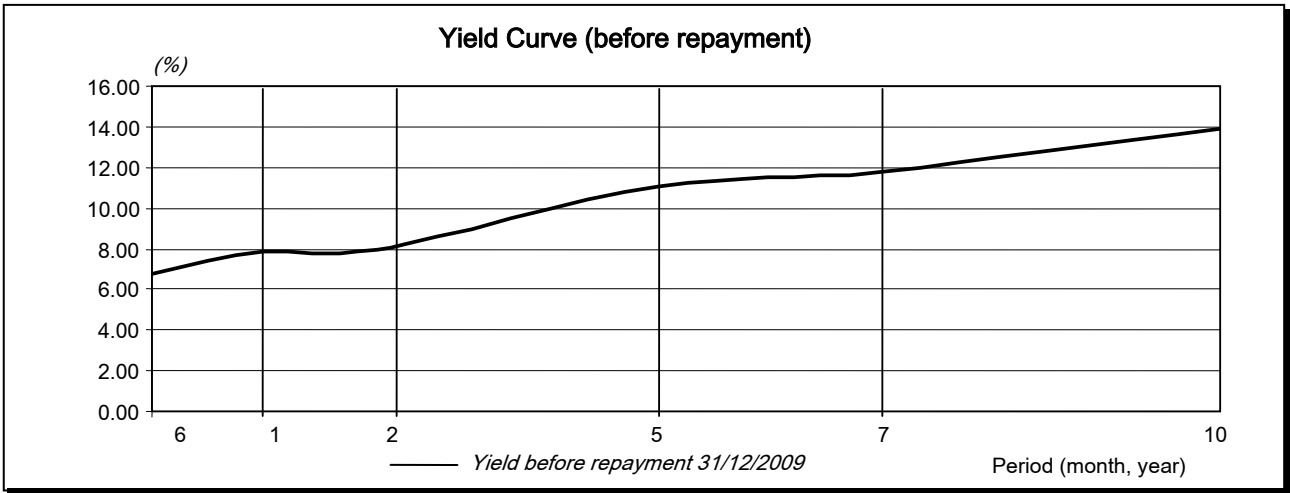
¹ Data are presented at nominal values as of the end of the period, and include securities acquired through repos.



T-BILLS SECONDARY MARKET OPERATIONS¹

Indicators	up to 6 months		6 months to 1 year		1 – 2 years		2 – 5 years		5 – 7 years		7-10		Total	
	mln drams	%	mln drams	%	mln drams	%	mln drams	%	mln drams	%	mln drams	%	mln drams	%
2009														
January	216.93	8.11	237.40	9.03			2325.86	8.78	235.42	9.55	72.50	10.72	3088.10	8.86
Max interest rate		8.25		9.49				10.50		9.95		10.72		10.72
Min interest rate		8.00		8.00				7.02		9.46		10.72		7.02
Standard deviation		0.13		0.80				0.93		0.35				0.90
February	2203.50	8.77	323.49	9.39	496.73	9.52	2078.65	8.39	158.31	8.06	79.66	10.74	5340.33	8.73
Max interest rate		10.00		9.88		10.50		10.50		10.53		11.50		11.50
Min interest rate		7.25		5.82		5.40		6.51		7.74		10.72		5.40
Standard deviation		0.73		1.31		1.48		1.23		1.09		0.40		
March	236.02	8.26	267.49	6.49	191.33	8.23	2759.80	9.18	2543.30	8.38	31.00	12.04	6028.93	8.67
Max interest rate		9.50		6.50		11.00		11.00		14.00		13.59		14.00
Min interest rate		6.50		5.82		5.40		5.66		6.09		10.03		5.40
Standard deviation		0.83		0.39		1.48		1.37		2.28		1.77		
April	783.44	9.60	1968.01	10.58	5790.00	10.01	348.00	7.97	972.65	9.92	513.07	11.44	10375.18	10.08
Max interest rate		10.72		11.46		12.97		11.87		11.90		13.75		13.75
Min interest rate		8.50		9.00		9.53		6.50		6.79		11.10		6.50
Standard deviation		0.73		0.85		1.56		2.34		1.65		1.01		1.41
May	1019.50	8.82	1208.51	10.95	2563.81	12.74	1876.60	12.13	585.48	10.32			7253.90	11.54
Max interest rate		11.10		11.40		13.48		14.50		11.12				14.50
Min interest rate		7.25		9.00		9.80		6.84		6.93				6.84
Standard deviation		1.60		0.85		1.46		2.36		1.08				1.78
June	342.75	7.80	526.00	10.00	1120.48	11.47	7502.61	11.99	2930.94	14.78	4017.20	11.20	16439.98	12.11
Max interest rate		10.23		10.96		13.39		14.44		16.12		13.00		16.12
Min interest rate		7.00		9.00		7.09		8.50		11.00		10.00		7.00
Standard deviation		1.30		0.72		1.78		2.07		1.57		1.07		2.23
June	511.76	7.24	152.32	7.72	1168.00	11.32	3285.26	10.82	54.67	14.31	0.01	9.37	5172.02	10.53
Max interest rate		8.00		11.16		13.39		12.90		15.25		9.37		15.25
Min interest rate		6.00		6.50		8.03		9.45		7.89		9.37		6.00
Standard deviation		0.92		2.08		1.85		1.10		2.70				2.03
August	854.00	4.87	280.15	6.50	10.00	7.80	5461.40	11.21	3390.41	11.62	1233.17	10.96	11229.13	10.70
Max interest rate		5.00		10.24		7.80		14.00		15.46		12.60		15.46
Min interest rate		4.75		5.09		7.80		9.10		7.89		9.37		4.75
Standard deviation		0.14		1.62				1.24		1.79		0.89		1.46
September	839.00	5.72	1.57	11.15			3954.40	10.26	4424.40	11.74	5070.82	11.94	14290.19	11.05
Max interest rate		6.50		11.16				13.15		13.74		14.25		14.25
Min interest rate		5.25		10.24				9.50		7.89		10.00		5.25
Standard deviation		0.37		0.53				0.76		1.27		1.11		1.83
October	576.80	7.96	87.52	6.50	190.00	8.07	3920.33	11.52	599.34	11.00	44.00	14.13	5417.80	10.90
Max interest rate		10.50		6.50		8.07		13.08		12.20		14.38		14.38
Min interest rate		5.80		6.50		8.07		9.50		10.70		13.83		5.80
Standard deviation		2.42		0.00				0.78		0.52		0.32		1.30
November	498.71	7.61	235.05	8.44			3141.00	11.94			0.27	14.38	3875.03	11.17
Max interest rate		9.50		9.47				13.89				14.38		14.38
Min interest rate		6.50		7.25				7.90				14.38		6.50
Standard deviation		1.29		1.23				1.82						2.24
December	252.46	8.07	976.81	7.98			5045.95	13.05					6275.21	12.06
Max interest rate		11.44		9.35				15.34						15.34
Min interest rate		5.50		7.50				10.51						5.50
Standard deviation		2.06		0.56				1.11						1.81
Total	8334.67	7.83	6264.31	9.51	11530.34	10.80	41699.86	11.14	15894.92	11.49	11061.69	11.53	94785.79	10.80
Max interest rate		11.44		11.46		13.48		15.34		16.12		14.38		16.12
Min interest rate		4.75		5.09		5.40		5.66		6.09		9.37		4.75
Standard deviation		1.54		1.59		1.93		1.95		2.38		1.36		2.18

¹ Excluding the CBA operations.



**VOLUME OF OVER-THE-COUNTER TURNOVER OF ENTITIES PROVIDING
INVESTMENT SERVICE¹**

mln drams

	O - 09	N - 09	D - 09
Share securities	1159.8	1217.3	308.8
Investment service providing companies (IC)	248.0	159.9	52.7
Investment service providing banks (IB)	911.9	1057.4	256.1
Non-share securities	20925.6	17717.5	23713.7
Governmental	16780.7	17091.1	22326.1
Investment service providing companies	2532.7	1636.7	2611.0
Government T-bills	40.0	123.7	32.2
Government notes	2483.1	1512.1	2577.8
Government bonds	9.6	0.9	1.0
Investment service providing banks	14248.0	15454.4	19715.1
Government T-bills	3954.2	2821.2	4156.8
Government notes	8515.3	12633.0	15558.3
Government bonds	1778.4	0.2	0.0
Non-governmental	4144.9	626.3	1387.6
Investment service providing companies	2361.1	527.0	801.5
Investment service providing banks	1783.7	99.4	586.1
Other	0	0	0
Investment service providing companies	0.0	0.0	0.0
Investment service providing banks	0.0	0.0	0.0
Total	22085.4	18934.7	24022.5
Investment service providing companies	5141.8	2323.5	3465.2
Investment service providing banks	16943.6	16611.2	20557.2

¹ Excluding repos. Due to the adjusted statements the volume of share securities changed in July.

RA STOCK EXCHANGE TRANSACTIONS

mln drams

Month	Number of RA stock exchange transactions parties	Number of reporting issuers for signed transactions	Number of transactions	Value of repos	Volume of transactions			
					by shares	by government bonds	by corporate bonds	Total
O - 09	16	9	113	1613.2	0.7	444.8	1984.7	4043.4
N - 09	11	9	29	369.9	10.1	26.7	264.4	671.1
D - 09	13	10	99	1116.5	0.1	96.0	693.8	1906.3
Total			241	3099.6	10.9	567.5	2942.8	6620.9

REPOS OF INVESTMENT PROVIDERS

mln drams

	O - 09	N - 09	D - 09
Repos, reverse repos of IB, o/w:	107007.0	89258.9	131325.5
prolonged	44465.2	39504.8	35595.2
Repos, reverse repos of IC, o/w:	24341.5	23530.1	30350.7
prolonged	17599.4	17412.3	20132.5
Total repos/ reverse repos, o/w:	131348.6	112789.0	161676.2
prolonged	62064.5	56917.1	55727.6

FUNDS FOR TRUST MANAGEMENT²

mln drams

Item	O - 09	N - 09	D - 09
Funds for trust management	70.3	42.4	73.8
Securities for trust management	2498.8	2072.0	1868.2
Total	2569.2	2114.5	1942.0

SECURITIES FOR CUSTODY²

mln drams

Month	O - 09	N - 09	D - 09
Securities for custody	99.2	22.6	25.9

² Including also data of investment service providing banks.

CURRENCY MARKET OPERATIONS OF COMMERCIAL BANKS

Currency	Currency buying							
	Interbank ¹		Stock exchange		Intrabank		Total	
	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate
US dollar								
January 09	2.60	305.01	158.02	305.00	141.63	304.91	302.26	304.96
February	14.14	305.53	277.41	305.00	204.86	304.95	496.40	304.99
March	104.73	368.04	80.95	345.96	182.83	360.49	368.51	359.44
April	67.70	369.70	38.53	370.47	191.88	372.22	298.11	371.42
May	4.30	372.90	23.43	372.06	190.82	371.60	218.54	371.68
June	2.30	363.03	37.38	366.50	246.16	365.40	285.84	365.53
July	3.20	365.15	27.74	365.50	241.79	364.45	272.72	364.57
August	13.05	373.79	14.63	371.83	230.72	371.68	258.40	371.80
September	12.10	379.44	114.73	380.35	217.04	378.68	343.86	379.26
October	7.10	385.49	47.36	385.76	259.19	384.77	313.65	384.94
November	5.09	386.52	78.71	387.14	214.23	386.44	298.03	386.63
December	7.85	380.94	139.56	377.60	335.12	379.47	482.53	378.96
Total	244.16	366.39	1038.44	344.90	2656.25	365.02	3938.85	359.80
Euro								
January 09	-	-	-	-	14.02	399.76	14.02	399.76
February	-	-	-	-	35.87	389.22	35.87	389.22
March	-	-	-	-	1.55	485.40	1.55	485.40
April	0.20	491.00	-	-	20.61	491.03	20.81	491.03
May	0.31	514.23	-	-	22.84	502.91	23.15	503.06
June	-	-	-	-	24.76	511.19	24.76	511.19
July	-	-	-	-	65.18	509.03	65.18	509.03
August	0.26	524.15	-	-	23.57	528.61	23.83	528.57
September	-	-	-	-	24.40	551.83	24.40	551.83
October	0.05	579.00	-	-	28.10	567.62	28.15	567.64
November	-	-	-	-	21.16	575.13	21.16	575.13
December	-	-	-	-	27.91	553.84	27.91	553.84
Total	0.82	515.66	-	-	309.97	507.35	310.79	507.37

Currency	Currency selling							
	Interbank ¹		Stock exchange		Intrabank		Total	
	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate	Volume (mln units)	Exchange rate
US dollar								
January 09	2.60	305.01	9.29	305.00	288.64	306.55	300.53	306.49
February	9.74	305.15	30.67	305.00	435.36	306.33	475.76	306.22
March	105.03	368.04	37.64	368.34	283.71	347.29	426.37	354.26
April	67.15	369.55	8.10	369.77	184.87	374.37	260.12	372.98
May	6.20	373.36	23.43	372.07	190.97	373.35	220.60	373.21
June	2.60	362.92	62.78	377.10	238.85	367.76	304.23	369.65
July	3.20	365.05	27.74	365.51	246.33	365.93	277.26	365.87
August	12.55	373.63	14.63	371.83	235.70	373.79	262.88	373.67
September	10.60	380.09	16.70	381.08	313.92	380.48	341.22	380.49
October	8.10	385.37	40.52	385.67	296.15	386.37	344.77	386.26
November	5.09	386.52	22.44	386.14	256.34	387.81	283.87	387.66
December	7.85	380.94	45.42	378.70	415.78	380.27	469.05	380.13
Total	240.71	367.50	339.35	367.97	3386.61	359.75	3966.67	360.93
Euro								
January 09	-	-	-	-	38.92	406.86	38.92	406.86
February	-	-	-	-	72.29	392.34	72.29	392.34
March	-	-	-	-	0.93	492.58	0.93	492.58
April	0.20	491.00	-	-	25.32	495.71	25.52	495.68
May	0.31	514.23	-	-	22.27	509.04	22.58	509.11
June	-	-	-	-	31.06	517.14	31.06	517.14
July	-	-	-	-	81.95	512.81	81.95	512.81
August	0.26	524.15	-	-	31.75	533.68	32.01	533.60
September	-	-	-	-	41.47	554.36	41.47	554.36
October	0.05	579.00	-	-	40.62	573.53	40.67	573.54
November	-	-	-	-	41.65	579.90	41.65	579.90
December	-	-	-	-	51.96	557.94	51.96	557.94
Total	0.82	515.66	-	-	480.19	506.06	481.01	506.08

¹ Including operations with the CBA and non-resident banks, excluding operations of banks in RA stock exchange.

VOLUME OF FX OPERATIONS ON THE RA STOCK EXCHANGE

Period	Number of transactions	Weighted average exchange rate	Volume of transactions (thousand units)	
			Total	o/w: interbank
<i>US dollar</i>				
January 09	712	305.00	158023	157633
February	1022	305.00	277413	272849
March	495	347.23	87619	86889
April	112	370.48	38530	38130
May	200	372.07	23427	23427
June	414	364.35	62780	62780
July	248	365.50	27735	27515
August	129	371.82	14630	14530
September	638	380.45	114725	114425
October	348	385.76	47360	46310
November	594	387.15	78709	77982
December	1320	377.37	148053	147512
Total	6232	345.63	1079004	1069982
<i>Euro</i>				
January 09	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	-	-	-	-
August	-	-	-	-
September	-	-	-	-
October	-	-	-	-
November	-	-	-	-
December	-	-	-	-
Total	-	-	-	-

OPERATIONS OF EXCHANGE OFFICES

Indicators	J - 09	F - 09	M - 09	A - 09	M - 09	J - 09	J - 09	A - 09	S - 09	O - 09	N - 09	D - 09
<i>Circulation volume (thousand units)</i>												
USD	49092	54166	56731	66667	72416	75610	74892	76479	71791	68780	65782	84176
EUR	5659	6485	6667	7367	8000	7842	9165	10244	8063	7329	6589	8659
<i>Buying average exchange rate</i>												
USD	305.40	305.53	365.44	372.64	370.99	364.58	363.82	371.31	378.75	384.24	385.99	378.84
EUR	401.95	390.67	475.30	489.41	501.57	508.31	509.92	526.15	549.41	568.19	574.57	551.83
<i>Selling average exchange rate</i>												
USD	306.77	306.87	368.27	374.33	372.47	366.24	365.58	373.23	380.79	386.05	387.64	381.12
EUR	404.51	394.27	478.66	491.51	504.04	511.57	513.00	529.41	552.28	571.26	577.15	552.61
<i>Number of operating exchange offices¹</i>	245	232	230	248	246	242	244	245	247	245	253	250

¹Including branches.

INTERBANK REPO OPERATIONS

Indicators	up to 7 days		8-14 days		15-28 days		28 days and more		Total	
	mln drams	%	mln drams	%	mln drams	%	mln drams	%	mln drams	%
2009										
January 09	8078.46	7.81	4686.85	8.03	1052.32	8.14			13817.622	7.91
Max interest rate		9.00		8.50		8.25				9.00
Min interest rate		6.00		7.75		7.75				6.00
Standard deviation		0.63		0.22		0.21				0.52
February	8809.48	7.84	1249.76	8.05	1355.76	8.05	137.56	8.45	11552.559	7.89
Max interest rate		8.50		8.50		8.50		8.50		8.50
Min interest rate		6.75		7.75		7.75		8.00		6.75
Standard deviation		0.36		0.18		0.24		0.29		0.58
March	13537.51	8.90	371.67	8.96	374.86	9.00			14284.039	8.90
Max interest rate		11.00		9.25		9.00				11.00
Min interest rate		7.75		8.50		9.00				7.75
Standard deviation		0.43		0.38		-				0.54
April	15608.09	8.70	1399.50	8.39	125.00	8.25			17132.587	8.67
Max interest rate		9.50		9.00		8.25				9.50
Min interest rate		7.81		7.50		8.25				7.50
Standard deviation		0.35		0.50						0.37
May	17707.27	7.98	1880.03	8.25	100.00	7.50			19687.300	8.00
Max interest rate		8.50		8.75		7.50				8.75
Min interest rate		6.55		7.50		7.50				6.55
Standard deviation		0.45		0.27						0.43
June	18507.04	7.14	2912.28	7.44	100.00	7.50	4398.76	8.96	25918.076	7.48
Max interest rate		8.75		8.75		7.50		9.50		9.50
Min interest rate		6.00		6.75		7.50		7.25		6.00
Standard deviation		0.47		0.51				0.93		0.58
July	23777.32	6.10	5616.96	6.50	435.45	6.79	1784.70	7.18	31614.42	6.24
Max interest rate		8.00		7.75		7.50		9.50		9.50
Min interest rate		5.00		5.00		6.50		6.00		5.00
Standard deviation		0.61		0.60		0.34		0.75		0.63
August	23523.59	5.21	7898.48	5.64	1291.52	6.04	2267.65	7.54	34981.24	5.49
Max interest rate		8.00		7.25		7.50		9.50		9.50
Min interest rate		4.00		4.50		5.50		5.50		4.00
Standard deviation		0.80		0.71		0.67		1.18		0.83
September	35788.56	5.42	16568.97	5.53	1778.60	5.50	1624.12	5.37	55760.24	5.45
Max interest rate		12.00		10.00		7.50		7.50		12.00
Min interest rate		4.25		4.50		3.00		4.75		3.00
Standard deviation		1.28		0.86		1.29		0.64		1.12
October	28278.07	6.73	14089.30	6.53	5682.58	6.79	1340.00	5.85	49389.96	6.65
Max interest rate		9.50		8.50		9.00		7.50		9.50
Min interest rate		4.00		5.00		5.50		5.50		4.00
Standard deviation		1.22		0.93		1.01		0.74		
November	23327.24	5.31	17325.62	5.39	3915.00	5.90	1064.07	6.10	45631.92	5.41
Max interest rate		9.00		8.20		7.50		8.50		9.00
Min interest rate		3.50		4.00		5.50		5.50		3.50
Standard deviation		0.87		0.86		0.63		1.25		0.87
December	27931.33	5.40	11845.66	5.70	8496.13	6.81	3642.94	6.67	51916.06	5.79
Max interest rate		8.00		8.00		8.50		9.50		9.50
Min interest rate		2.50		5.00		5.25		6.00		2.50
Standard deviation		0.78		0.74		0.67		0.97		0.93
Total	244873.95	6.49	85845.08	6.12	24707.21	6.70	16259.79	7.25	371686.025	6.45
Max interest rate		12.00		10.00		9.00		9.50		12.00
Min interest rate		2.50		4.00		3.00		4.75		2.50
Standard deviation		1.39		1.13		1.02		1.16		1.30

BANK REFERENCE RATE

Period	Bank interest
27.12.2002-03.02.2003	19.0
04.02.2003-12.06.2003	18.0
13.06.2003-29.06.2003	17.0
30.06.2003-02.11.2003	18.0
03.11.2003-08.12.2003	17.0
09.12.2003-02.02.2004	18.0
03.02.2004-03.03.2004	17.0
04.03.2004-04.05.2004	18.0
05.05.2004-03.06.2004	17.0
04.06.2004-02.11.2004	16.0
03.11.2004-07.12.2004	15.0
08.12.2004-02.05.2005	16.0
03.05.2005-27.06.2005	17.0
28.06.2005-07.08.2005	18.0
08.08.2005-31.10.2005	17.0
01.11.2005-08.03.2006	16.0
09.03.2006-05.07.2006	15.0
06.07.2006-31.07.2006	14.0
01.08.2006-28.08.2006	15.0
29.08.2006-02.11.2006	14.0
03.11.2006-28.12.2006	13.0
29.12.2006-28.02.2007	14.0
01.03.2007-29.06.2007	13.0
01.07.2007-02.12.2007	12.0
03.12.2007-06.10.2008	11.0
07.10.2008- to present	12.0

INTEREST RATES OF THE CBA FINANCIAL MARKET OPERATIONS

(%)

Period	Operation		
	REPO	Deposits attracted	Lombard credit
27.12.2003-08.03.2004	9.00	5.00	20.00
09.03.2004-06.04.2004	6.00	3.00	20.00
07.04.2004-13.07.2004	6.00	1.00	20.00
14.07.2004-22.08.2004	5.00	1.00	20.00
23.08.2004-17.10.2004	4.00	1.00	16.00
18.10.2004-09.01.2005	3.75	1.00	16.00
10.01.2005-13.06.2005	4.50	1.75	16.00
14.03.2005-09.08.2005	3.75	1.75	16.00
10.08.2005-25.12.2005	3.00	1.00	16.00
26.12.2005-05.02.2006	3.50	1.00	16.00
06.02.2006-15.03.2006	4.00	1.00	16.00
16.03.2006-02.04.2006	4.00	1.00	12.00
03.04.2006-03.05.2006	4.00	1.00	8.00
04.05.2006-31.07.2006	4.00	1.00	7.00
01.08.2006-31.08.2006	4.25	1.00	7.00
01.09.2006-02.10.2006	4.50	1.50	7.50
03.10.2006-02.04.2007	4.75	1.75	7.75
03.04.2007-02.07.2007	4.50	1.50	7.50
03.07.2007-02.10.2007	4.75	1.75	7.75
03.10.2007-04.11.2007	5.00	2.00	8.00
05.11.2007-04.12.2007	5.25	2.25	8.25
05.12.2007-04.02.2008	5.75	2.75	8.75
05.02.2008-04.03.2008	6.00	3.00	9.00
04.03.2008-02.04.2008	6.25	3.25	9.25
03.04.2008-05.05.2008	6.50	3.50	9.50
06.05.2008-03.06.2008	6.75	3.75	9.75
04.06.2008-02.07.2008	7.00	4.00	10.00
03.07.2008-04.08.2008	7.25	4.25	10.25
05.08.2008-02.09.2008	7.50	4.50	10.50
03.09.2008-02.12.2008	7.75	4.75	10.75
03.12.2008-13.01.2009	7.25	4.25	10.25
14.01.2009-10.02.2009	7.00	4.00	10.00
11.02.2009-03.03.2009	6.75	3.75	9.75
04.03.2009-07.04.2009	7.75	4.75	10.75
08.04.2009-12.05.2009	7.50	4.50	10.50
13.05.2009-22.05.2009	7.25	4.25	10.25
23.05.2009-09.06.2009	6.25	3.25	9.25
10.06.2009-08.07.2009	6.00	3.00	9.00
08.07.2009-11.08.2009	5.50	2.50	8.50
12.08.2009-08.09.2009	5.25	2.25	8.25
09.09.2009-06.10.2009	5.00	2.00	8.00
07.10.2009-10.11.2009	5.00	2.00	8.00
11.11.2009-	5.00	2.00	8.00

VOLUME OF THE CBA FINANCIAL MARKET OPERATIONS

(mln drams)

Period	REPO ¹	Reverse REPO ¹	Deposits attracted ¹	Lombard credit ¹	Buying of T-bills	Selling of T-bills
2008						
January	52586.1	-	132800.0	-	-	-
February	30332.4	-	86650.0	-	-	-
March	43941.0	-	56100.0	-	-	-
April	91219.7	-	4800.0	-	-	-
May	72239.2	-	44150.0	-	-	-
June	88627.1	-	49180.0	-	-	-
July	100162.0	-	55960.0	-	-	-
August	55082.6	-	65800.0	-	-	-
September	66306.4	-	69850.0	-	-	-
October	129691.0	-	51050.0	-	-	-
November	158162.5	-	20650.0	-	-	-
December	251788.7	-	7100.0	-	5260.3	-
2009						
January	218853.7	-	6500.0	-	-	-
February	228412.4	-	9100.0	-	-	-
March	232990.2	-	26860.0	-	-	-
April	213687.9	-	124250.0	-	9175.6	-
May	145137.3	-	33250.0	-	7229.2	-
June	84370.0	-	114858.4	-	3500.0	-
July	-	-	361430.0	-	-	-
August	36895.6	-	360100.0	-	800.0	-
September	55537.3	-	109900.0	2874.307	-	-
October	28264.1	-	100850.0	19295.747	-	-
November	21030.7	-	114650.0	-	-	-
December	55779.8	-	40600.0	-	-	-

¹ Repayments are not deducted.

VOLUME AND AVERAGE INTEREST RATES OF OPERATIONS ON CURRENCY ALLOCATION AND ATTRACTION SWAP

(thousand US dollars)

Period	Volume of currency allocation swap ¹	Average weighted interest rate	Volume of currency attraction swap ¹	Average weighted interest rate
2008				
August	26500	-0.5	-	-
2009				
September	-	-	30700.0	5.0
October	-	-	400.0	5.5
November	-	-	9000.0	5.0
December	-	-	10000.0	4.8

¹ Repayments are not deducted.

CURRENCY MARKET OPERATIONS OF THE CBA

<i>Period</i>	Buying		Selling	
	Amount <i>(thous. USD)</i>	Exchange Rate AMD/USD	Amount <i>(thous. USD)</i>	Exchange Rate AMD/USD
2008				
January	2700	305.00	15900	307.96
February	11371	306.86	19650	309.91
March	-	-	60590	309.05
April	-	-	34042	308.81
May	-	-	8850	308.81
June	12800	301.85	-	-
July	18000	300.79	-	-
August	17100	300.84	-	-
September	-	-	62450	308.04
October	12600	303.32	55700	305.35
November	-	-	185415	307.40
December	2700	305.00	15900	307.96
2009				
January	-	-	148731	305.00
February	-	-	243743	305.00
March	6670	362.66	49982	331.33
April	-	-	30430	370.66
June	25400	361.20	-	-
September	-	-	98025	380.35
October	-	-	6840	386.30
November	-	-	56271	387.34
December	8490	373.61	102633	376.78

**AMOUNT AND INTEREST RATES ON DEPOSITS FROM AND LOANS TO REAL SECTOR
BY COMMERCIAL BANKS (DECEMBER)**

(thousand units)

Indicators	Up to 15 days					From 16 to 30 days					From 31 to 60 days				
	Amount	Interest rates				Amount	Interest rates				Amount	Interest rates			
		Min.	Average	Max.	Standard deviation		Min.	Average	Max.	Standard deviation		Min.	Average	Max.	Standard deviation
Loans to															
Legal entities															
in AMD	490528	10.0	11.8	21.0	3.7	975388	12.0	16.5	24.0	2.9	1731662	11.2	15.7	20.3	1.9
in USD	3698	15.0	15.2	19.5	1.7	3931	4.5	8.8	18.9	4.8	2270	4.5	12.1	18.0	4.5
in EUR	0	0	0	0	0	40	15.5	15.5	15.5	0.0	0	0	0	0	0
Natural persons															
in AMD	44769	8.2	15.5	24.1	3.9	1661351	11.2	21.1	24.0	5.1	468649	12.0	19.1	24.0	4.7
in USD	74	13.9	15.9	21.0	1.9	680	7.0	20.5	24.0	6.6	477	12.0	13.9	22.0	5.8
in EUR	0	0	0	0	0	49	14.9	16.0	20.0	7.5	13	16.0	17.0	24.0	10.2
Deposits from															
Legal entities															
in AMD	1487202	3.0	7.4	13.0	3.2	1513211	3.5	4.9	9.5	2.0	3483342	0.0	6.6	9.2	2.0
in USD	30039	1.5	7.9	13.0	4.8	6752	1.0	2.2	7.5	2.6	10741	1.0	4.4	7.7	2.2
in EUR	1100	3.3	3.3	3.3	0.0	615	3.0	3.2	3.3	0.2	655	1.3	3.9	6.0	1.8
Natural persons															
in AMD	122586	3.0	3.0	11.0	3.7	49914	3.0	5.8	12.0	2.9	1203159	3.0	6.3	10.1	1.7
in USD	400	1.0	7.5	11.5	3.7	6270	1.7	3.2	11.4	2.7	23244	1.1	2.7	10.9	2.2
in EUR	7	1.5	6.3	9.5	4.0	266	0.3	1.6	8.0	2.4	2011	0.3	1.3	9.5	2.3

Indicators	From 61 to 90 days					From 91 to 180 days					From 181 days to 1 year				
	Amount	Interest rates				Amount	Interest rates				Amount	Interest rates			
		Min.	Average	Max.	Standard deviation		Min.	Average	Max.	Standard deviation		Min.	Average	Max.	Standard deviation
Loans to															
Legal entities															
in AMD	1886409	13.0	14.8	19.5	1.7	3114863	12.0	14.9	20.0	1.7	2948961	8.0	14.2	22.0	2.7
in USD	9732	4.5	12.9	22.0	4.0	10839	10.0	13.2	24.0	3.0	33448	7.5	12.3	21.0	2.5
in EUR	0	0	0	0	0	139	14.0	16.0	20.0	2.8	661	12.0	12.3	22.0	3.8
Natural persons															
in AMD	1582966	11.4	22.8	24.0	3.0	5449971	12.0	22.3	24.0	3.2	6979970	6.3	21.0	24.0	3.8
in USD	1193	12.0	17.6	22.0	2.8	2830	8.0	17.6	24.0	3.4	4007	12.0	18.7	24.0	2.6
in EUR	6	7.5	20.5	23.0	4.8	85	12.0	18.5	24.0	5.2	117	10.0	18.1	24.0	3.1
Deposits from															
Legal entities															
in AMD	1270351	0.0	7.7	10.1	2.7	641222	6.5	9.3	11.5	1.3	2393068	6.5	9.7	12.0	1.3
in USD	5332	2.0	5.7	10.5	2.5	17044	4.0	8.0	9.0	1.9	24432	3.0	7.7	10.0	1.5
in EUR	3808	1.5	4.7	8.0	2.5	1250	3.5	5.0	8.0	1.8	4514	4.4	6.9	8.0	1.1
Natural persons															
in AMD	459461	5.8	7.9	11.9	1.9	1291270	5.0	10.2	11.6	1.7	3453031	5.0	10.2	11.9	1.4
in USD	15062	1.6	3.5	9.8	2.1	15946	1.5	7.3	10.0	2.1	39565	2.8	7.4	9.9	1.8
in EUR	1048	0.5	2.9	11.0	2.6	1638	0.5	5.7	9.0	2.4	7556	0.8	6.6	11.2	2.3

Indicators	From 1 to 5 years					Over 5 years				
	Amount	Interest rates				Amount	Interest rates			
		Min.	Average	Max.	Standard deviation		Min.	Average	Max.	Standard deviation
Loans to										
Legal entities										
in AMD	10803378	11.7	15.0	21.0	1.5	1274023	14.0	14.9	18.0	1.2
in USD	66115	4.6	14.2	19.5	2.1	3091	13.0	14.9	19.0	1.8
in EUR	2842	10.5	12.6	24.0	4.2	0	0	0	0	0
Natural persons										
in AMD	13908864	5.0	19.0	24.0	3.2	2663847	6.0	14.4	20.9	3.3
in USD	15968	12.3	19.5	23.0	2.4	4295	13.0	15.5	19.2	1.3
in EUR	346	11.1	19.3	23.8	3.7	0	0	0	0	0
Deposits from										
Legal entities										
in AMD	1796528	0.0	8.3	14.0	3.5	902388	1.0	7.2	7.5	2.3
in USD	14754	0.0	8.3	12.0	2.2	0	0	0	0	0
in EUR	143	0.0	3.2	6.0	4.2	0	0	0	0	0
Natural persons										
in AMD	1305427	4.0	10.8	13.7	1.9	15419	7.0	9.2	14.0	2.2
in USD	14896	3.0	8.7	10.5	2.0	67	6.0	6.5	11.0	1.4
in EUR	3160	1.0	7.3	9.2	2.2	0	0	0	0	0

INTEREST RATES ON LOANS IN DRAMS EXTENDED BY BANKS AND CREDIT ORGANIZATIONS IN DECEMBER - BY BRANCHES (WEIGHTED)

Sector	Up to 1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 years	Average interest rate
Energy	13	0	15	0	0	16	15
Agriculture	24	23	22	20	15	14	22
Trade	22	22	20	18	16	17	20
Health care	0	23	15	15	0	14	19
Light industry	20	19	17	18	21	18	19
Precious items production	0	21	21	15	11	0	19
Mining	10	0	21	0	0	0	20
Consumer loans	23	22	22	22	18	18	22
Food industry	19	19	16	17	16	15	17
Housing	20	23	20	20	17	14	16
Transport and communication	22	23	15	17	15	15	18
Education	0	0	0	0	15	0	15
Hotels and restaurants	19	19	18	16	15	16	17
Construction	18	17	17	16	21	16	17
Building materials	22	16	17	16	17	16	17
Machinery and electrical industry	19	0	21	0	0	0	20
Chemical industry	0	0	19	15	18	0	18
Other branches	19	21	20	18	17	17	20
Total	23	22	21	19	17	16	21

INTEREST RATES ON LOANS IN DRAMS EXTENDED BY BANKS AND CREDIT ORGANIZATIONS IN DECEMBER - BY MARZES (WEIGHTED)

Marz	Up to 1 year	Over 1 and up to 2 years	Over 2 and up to 3 years	Over 3 and up to 4 years	Over 4 and up to 5 years	Over 5 years	Average interest rate
Gegharkunik	23.6	21.1	19.5	21.0	17.0	16.8	22
Aragatsotn	22.8	23.0	22.9	21.4	17.6	14.7	22
Ararat	23.5	22.4	21.4	18.2	16.7	17.5	22
Armavir	22.8	21.4	20.8	19.5	17.0	17.3	21
Lori	22.1	21.7	20.5	18.1	15.8	15.1	21
Syunik	23.4	22.5	23.4	21.1	17.2	15.3	23
Tavush	23.0	22.3	21.5	18.3	15.5	18.8	21
Vayots Dzor	23.3	20.5	19.5	18.9	15.0	15.8	21
Kotayk	23.3	22.6	20.5	19.9	17.6	17.5	21
Yerevan	21.9	21.7	20.2	18.9	17.5	15.9	20
Shirak	22.4	21.5	20.4	18.1	16.8	15.4	21
Total	23	22	21	19	17	16	21