

The Financial Monitoring Center was accepted as a member of Egmont Group at its 15-th Plenary, which took place in Bermuda, 28 May – 1 June, 2007.

The Egmont Group is an organization of financial intelligence units (comprising 107 member FIU-s), which aims to ensure confidential, timely and secure exchange of ML/TF related information between its member FIU-s.

Membership to Egmont grants the FMC with the following opportunities:

1. The FMC will be connected to the Egmont secure information network, which would avail promptly exchanging information requests with the counterpart foreign FIU-s;
2. The operational independence of the FMC will receive international acknowledgement;
3. The FMC will be able to participate in all initiatives and scheduled events organized by the Egmont and its Working Groups.

The 15-th Plenary also adopted the Egmont Statute and determined Ottawa (Canada) to be the Egmont Headquarter. It was also decided to set annual Egmont membership fees for member FIU-s. The FMC would be imposed upon the membership fees since 2008.

The Egmont Plenary also discussed issues of other candidate FIU-s (India, Nigeria, Niue, Belarus, Moldova and Syria) possible membership to Egmont, as well as compliance of member FIU-s with Egmont requirements. Additionally, Egmont Working Groups held their meetings during the Plenary days.